

#### AGENDA MEMORANDUM

Future Item for the City Council Meeting of August 14, 2012 Action Item for the City Council Meeting of August 21, 2012

**DATE:** July 26, 2012

**TO**: Ronald L. Olson, City Manager

THROUGH: Wes Pierson, Assistant City Manager

(361) 826-3082 wesp@cctexas.com

**FROM**: Mike Culbertson

(361) 882-7448

mculbertson@ccredc.com

Type A Grant for Texas A&M University – Corpus Christi Internship Program for Fiscal Year 2013

### **CAPTION:**

Resolution approving a Small Business Incentives Agreement between the Corpus Christi Business And Job Development Corporation and Texas A&M University-Corpus Christi ("TAMU-CC") to provide grant amount up to \$190,635 for an intern program for small businesses and authorizing the City Manager, or designee, to execute a Project Support Agreement with the Corpus Christi Business and Job Development Corporation to administer the TAMU-CC Intern Program Small Business Incentives Agreement.

### **PURPOSE:**

Approve a Type A Grant for TAMU-CC Internship Program for Fiscal Year 2013

#### **BACKGROUND AND FINDINGS:**

TAMU-CC has a program where students can work for a local company as an intern. The local company will pay minimum wage while the Type A grant will match the wage. This encourages companies to hire interns, it allows the student to get real work experience, and has a goal to create new jobs. The Type A Board has funded this program since 2007. They are requesting \$190,635 to fund 105 intern positions.

#### **ALTERNATIVES:**

Some local companies do offer internships but these are large companies and they recruit nationwide. This program allows local small businesses to use interns.

#### **OTHER CONSIDERATIONS:**

By assisting students obtain intern positions businesses can see what young talent is available in our community, while providing the students job training opportunities.

# **CONFORMITY TO CITY POLICY:**

This project is consistent with the City's stated goals of promoting economic development and helping small businesses thrive in Corpus Christi.

## **EMERGENCY / NON-EMERGENCY:**

NON-EMERGENCY

## **DEPARTMENTAL CLEARANCES**:

## **FINANCIAL IMPACT**:

□ Operating	□ Revenue	□ Capital	□ Not applicable
-------------	-----------	-----------	------------------

Fiscal Year: 2012-2013	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		228,135		228,135
Encumbered /				
Expended Amount				
This item		190,635		190,635
BALANCE		37,500		37,500

Fund(s): Type A Fund

#### Comments:

#### **RECOMMENDATION:**

Staff recommends that the City Council authorize the City Manager to enter into a one year Type A agreement

#### **LIST OF SUPPORTING DOCUMENTS:**

Certification of Funds

Small Business Incentive Agreement Texas A&M University –Corpus Christi Intern Program

**Business Support Agreement**