

Ordinance

Appropriating \$250,000 received from SMG (under contractual obligation to contribute capital for the American Bank Center) in the No. 4710 Visitors Facility Fund for improvements to the American Bank Center; Appropriating \$277,247.91 from reserved fund balance in the No. 4710 Visitors Facility Fund for American Bank Center capital improvement expenditures; Appropriating \$50,000 from reserved fund balance in the No. 4710 Visitors Facility Fund for capital and repair maintenance needs relating to the food and beverage concessions at the American Bank Center; Appropriating \$119,364.25 from unreserved fund balance in the No. 1130 Arena Facility Fund for repair maintenance needs at the Arena; changing the FY 2012-2013 Operating Budget adopted by Ordinance No. 029577 to increase revenues by \$250,000 and by increasing expenditures by a total of \$696,612.16.

Be it ordained by the City Council of the City of Corpus Christi, Texas:

SECTION 1. That \$250,000 is received from SMG under contractual obligation to contribute capital for the American Bank Center and is appropriated in the No. 4710 Visitors Facility Fund for improvements to the American Bank Center.

SECTION 2. That \$277,247.91 is appropriated from the No. 4710 Visitors Facility Fund for American Bank Center capital improvement expenditures.

SECTION 3. That \$50,000 is appropriated in the No. 4710 Visitors Facility Fund for capital and repair maintenance needs relating to the food and beverage concessions at the American Bank Center.

SECTION 4. That \$119,364.25 is appropriated in the No. 1130 Arena Facility Fund for repair maintenance needs at the Arena.

SECTION 5. That the FY 2012-2013 operating budget adopted by Ordinance 029577 is amended to increase revenues by \$250,000 and to increase expenditures by a total of **\$696,612.16**.

ATTEST:

CITY OF CORPUS CHRISTI

Armando Chapa
City Secretary

Nelda Martinez
Mayor

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2013, by the following vote:

Nelda Martinez	_____	Chad Magill	_____
Kelley Allen	_____	Colleen McIntyre	_____
Rudy Garza	_____	Lillian Riojas	_____
Priscilla Leal	_____	Mark Scott	_____
David Loeb	_____		

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 2013, by the following vote:

Nelda Martinez	_____	Chad Magill	_____
Kelley Allen	_____	Colleen McIntyre	_____
Rudy Garza	_____	Lillian Riojas	_____
Priscilla Leal	_____	Mark Scott	_____
David Loeb	_____		

PASSED AND APPROVED, this the _____th day of _____, 2013.

ATTEST:

Armando Chapa
City Secretary

Nelda Martinez
Mayor