

# Corpus Christi Regional Economic Development Corporation

### **Quarterly Update**

Presented by:

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#### **2013 Economic Trends**

#### **Corpus Christi MSA - Employment by Sector**

Sector	Feb 13	Jan 13	Feb 12	Feb 11	Feb 10
Total Non-Ag.	188,500	185,100	181,000	176,300	176,400
Mining, Logging, & Const.	25,600	24,600	22,100	19,300	19,900
Manufacturing	9,800	9,800	9,800	9,200	9,300
Trade, Trans, and Utilities	32,500	32,700	31,700	30,800	30,400
Information	2,000	1,900	2,000	2,000	2,200
Financial Activities	7,600	7,600	7,400	7,100	7,400
<b>Prof and Bus Services</b>	15,300	15,000	15,100	15,000	15,200
<b>Educ. and Health Services</b>	31,200	30,800	30,300	31,000	30,400
Leisure and Hospitality	23,200	22,300	21,300	19,800	19,800
Other Services	8,000	7,900	7,300	6,700	6,800
Government	33,300	32,500	34,000	35,400	35,000



#### **2013 Economic Trends**

#### **Building Permits**

_	Feb. YTD 13	Feb. YTD 12	2012	2011	2010
New Residential Permits	200	146	951	659	657
New Residential Valuation (in million \$)	44.1	23.4	178.0	118.0	98.6
New Commercial Permits	42	23	198	214	190
New Commercial Valuation (in million \$)	11.7	32.3	155.9	172.7	118.9



## **Activity Summary Q1 2013**

#### **Activity Update** – <u>Business Attraction</u>

New Projects This Quarter:	14
Current Active Projects:	18
Potential Jobs:	1,685
Potential Investment:	\$14.6 B
Project Site Visits This Quarter:	21
Marketing Trips This Quarter:	3
Site Selectors Contacted This Quarter:	23
Target Companies Contacted This Quarter:	9



# **Activity Summary Q1 2013**

#### **Activity Update** – Existing Industry

New Projects this Quarter:	9
Current Active Projects YTD:	16
Potential Jobs:	95
Potential Investment:	\$110.4 M
Existing Industry Visits This Quarter:	13
Existing Industries Assisted (non-projects) This Quarter:	9



#### **Successes:**

voestalpine HEB Bakery

#### **External Marketing Opportunities**



# **Questions?**