



AGENDA MEMORANDUM

First Reading for City Council Meeting of July 16, 2013
Second Reading for City Council Meeting of July 30, 2013

DATE: July 10, 2013
TO: Ronald L. Olson, City Manager
FROM: Eddie Houlihan, Assistant Director, Management and Budget
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826-3792

Approval of FY 2013-2014 Proposed Capital Budget & Capital Improvement Planning Guide

CAPTION:

Ordinance approving the Fiscal Year 2013-2014 Capital Budget and Capital Improvement Planning Guide in the amount of \$294,964,300

PURPOSE:

Ordinance approving the Fiscal Year 2013-2014 Capital Budget and Capital Improvement Planning Guide in the amount of \$294,964,300

BACKGROUND AND FINDINGS:

The City Charter requires City Council to review the recommendations of the Planning Commission and act on the Capital Budget on a yearly basis. A public hearing was held before the Planning Commission on Wednesday, June 19, 2013. The Planning Commission approved the FY 2013-2014 Proposed Capital Budget & Capital Improvement Planning Guide.

ALTERNATIVES:

None, approval of the second reading is scheduled for July 30, 2013.

OTHER CONSIDERATIONS:

None

CONFORMITY TO CITY POLICY:

Conforms to statutes regarding approval of the FY 2013-2014 Capital Budget and Capital Improvement Planning Guide and is consistent with the Comprehensive Plan.

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Office of Management and Budget and Finance Department

FINANCIAL IMPACT:

☐ Operating X Revenue X Capital ☐ Not applicable

Fiscal Year: 2013-2014	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget	\$0	\$0	\$0	\$0
Encumbered/ Expended Amount	\$0	\$0	\$0	\$0
This item	\$0	\$0	\$294,964,300	\$294,964,300
BALANCE	\$0	\$0	\$294,964,300	\$294,964,300

Fund(s):

Comments: Approval of Ordinance will appropriate the funds required to proceed with the Fiscal Year 2013-2014 Capital Improvement Program.

RECOMMENDATION:

City staff recommends approval of the ordinance.

LIST OF SUPPORTING DOCUMENTS:

Ordinance