

Reinvestment Zone Number Two
City of Corpus Christi Texas
Packery Channel Projections
Fiscal Year 2013-2014
PROPOSED AMENDMENT FOR FISCAL YEAR CHANGE

Tax Year	FYE	Beginning TIF Fund Balance	Net Taxable Values	Captured Value Real Property	TIF Collections	Interest Earnings	Total Debt, Fees & Expenses	Project Expenses	Annual Cash Flow	Ending TIF Fund Balance		Bond Reserve	Dredging Reserve	Maintenance Reserve	CUMULATIVE Funds Available Other Projects
2000	2001		\$ 82,695,893	(1)	-										
2001	2002		\$ 92,086,188		\$ 10,905,193	\$ 163,482	\$ 354	\$ 111,712	\$ -	\$ 52,124	\$ 52,124	Agrees to CAFR			
2002	2003	\$ 52,124	\$ 101,265,608		\$ 20,531,573	\$ 281,039	\$ 1,544	\$ 58,594	\$ -	\$ 223,989	\$ 276,113	Agrees to CAFR			
2003	2004	\$ 276,113	\$ 111,377,838		\$ 31,242,521	\$ 460,542	\$ 2,658	\$ 168,833	\$ -	\$ 294,367	\$ 570,480	Agrees to CAFR	\$3,000,000		
2004	2005	\$ 570,480	\$ 148,690,968		\$ 69,016,056	\$ 1,015,239	\$ 15,930	\$ 503,177	\$ -	\$ 527,992	\$ 1,098,472	Agrees to CAFR	\$3,000,000		
2005	2006	\$ 1,098,472	\$ 173,610,137		\$ 91,012,532	\$ 1,333,540	\$ 58,540	\$ 672,150	\$ -	\$ 719,930	\$ 1,818,402	Agrees to CAFR	\$3,000,000		
2006	2007	\$ 1,818,402	\$ 252,025,820		\$ 170,293,479	\$ 2,332,093	\$ 127,129	\$ 817,482	\$ -	\$ 1,641,740	\$ 3,460,142	Agrees to CAFR	\$3,000,000		\$ 460,142
2007	2008	\$ 3,460,142	\$ 345,361,546		\$ 263,629,205	\$ 2,851,595	\$ 143,028	\$ 1,316,295	\$ -	\$ 1,678,328	\$ 5,138,470	Agrees to CAFR	\$3,000,000		\$ 2,138,470
2008	2009	\$ 5,138,470	\$ 403,827,598		\$ 321,131,705	\$ 3,601,895	\$ 24,525	\$ 784,763	\$ 1,123,035	\$ 1,718,622	\$ 6,857,092	Agrees to CAFR	\$1,500,000		\$ 5,357,092
2009	2010	\$ 6,857,092	\$ 387,468,718		\$ 305,772,760	\$ 3,357,599	\$ 29	\$ 775,293	\$ 1,080,730	\$ 1,501,605	\$ 8,358,697	Agrees to CAFR	\$1,500,000	\$1,400,000	\$ -
2010	2011	\$ 8,358,697	\$ 330,913,540		\$ 249,503,484	\$ 2,803,583	\$ 3,167	\$ 1,157,358	\$ 3,940,583	\$ (2,291,191)	\$ 6,067,506	Agrees to CAFR	\$1,500,000	\$1,400,000	\$ -
2011	2012	\$ 6,067,506	\$ 299,839,903		\$ 218,546,042	\$ 2,399,907	\$ 542	\$ 1,224,045	\$ 2,634,725	\$ (1,458,321)	\$ 4,609,185	Agrees to CAFR	\$1,500,000	\$2,500,000	\$ 500,000
2012	2013	\$ 4,609,185	\$ 311,689,376		\$ 230,460,941	\$ 2,513,028	\$ -	\$ 1,189,008	\$ 1,020,332	\$ 303,689	\$ 4,912,874	Agrees to CAFR	\$1,500,000	\$2,912,874	\$ 500,000
2013	2014	\$ 4,912,874	\$ 320,269,700		\$ 238,911,352	\$ 2,687,750	\$ 24	\$ 2,324,987	\$ 335,661	\$ 27,126	\$ 4,940,000	budget	\$1,500,000	\$2,940,000	\$ 500,000
2014	2015	\$ 4,940,000	\$ 389,702,663	(2)	\$ 307,006,770	\$ 3,100,768	\$ -	\$ 1,272,000	\$ 1,816,193	\$ 12,575	\$ 4,952,575		\$1,500,000	\$2,950,000	\$ 500,000
2015	2016	\$ 4,952,575	\$ 411,435,230	(2)	\$ 328,739,337	\$ 3,320,267	\$ -	\$ 1,314,650	\$ 1,926,050	\$ 79,567	\$ 5,032,143		\$1,500,000	\$3,000,000	\$ 500,000
2016	2017	\$ 5,032,143	\$ 486,191,313	(2)	\$ 403,495,420	\$ 4,075,304	\$ -	\$ 1,353,700	\$ 1,685,420	\$ 1,036,184	\$ 6,068,326		\$1,500,000	\$3,500,000	\$ 500,000
2017	2018	\$ 6,068,326	\$ 570,745,210	(2)	\$ 488,049,317	\$ 4,929,298	\$ -	\$ 1,389,150	\$ 1,398,500	\$ 2,141,648	\$ 8,209,974		\$1,500,000	\$4,000,000	\$ 500,000
2018	2019	\$ 8,209,974	\$ 666,451,157	(2)	\$ 583,755,264	\$ 5,895,928	\$ -	\$ 1,511,000	\$ 5,266,945	\$ (882,017)	\$ 7,327,958		\$1,500,000	\$4,000,000	\$ 500,000
2019	2020	\$ 7,327,958	\$ 774,856,231	(2)	\$ 692,160,338	\$ 6,990,819	\$ -	\$ 1,615,200		\$ 5,375,619	\$ 12,703,577		\$1,500,000	\$4,000,000	\$ 500,000
2020	2021	#####	\$ 897,728,294	(2)	\$ 815,032,401	\$ 8,231,827	\$ -	\$ 1,707,200		\$ 6,524,627	\$ 19,228,204		\$1,500,000	\$4,000,000	\$ 500,000
2021	2022	#####	\$ 1,037,088,042	(2)	\$ 954,392,149	\$ 9,639,361	\$ -	\$ 1,687,225		\$ 7,952,136	\$ 27,180,340		\$1,500,000	\$4,000,000	\$ 500,000
					\$ 71,984,865	\$ 377,470	\$ 22,953,822		\$ 27,180,340						

(1) - Obtained from the TIF Detail Report for 2008 from the Nueces County Tax Office.

(2) - Obtained from Market and Economic Feasibility Study Update on Tax Increment Reinvestment Zone #2, dated September 2009 - Prepared by: CDS Spillette

Recap of Expenditures for FY 2013-2014

* PC Miscellaneous Improvements	\$ 510,000
Delay improvements for 2 months	\$ (330,193)
Marina Patrol	\$ 130,268
Administrative Costs	\$ 25,586
Total	\$ 335,661

*This CIP Program includes Monitoring Contract.

Transfer to Dredging Reserve **\$ 500,000**

Recap of Expenditures for FY 2016-2017

Phase 5 of "Six Pack" Construction	\$ 1,006,200
* PC Miscellaneous Improvements	\$ 510,000
Marina Patrol	\$ 143,220
Administrative Costs	\$ 26,000
Total	\$ 1,685,420

Transfer to Dredging Reserve **\$ 500,000**

Recap of Expenditures for FY 2014-2015

Phase 3 of "Six Pack" Const. Year 1	\$ 815,000
* PC Miscellaneous Improvements	\$ 510,000
Add FY 2014 Delayed projects	\$ 330,193
Marina Patrol	\$ 135,000
Administrative Costs	\$ 26,000
Total	\$ 1,816,193

Transfer to Dredging Reserve **\$ 500,000**

Recap of Expenditures for FY 2017-2018

Phase 6 of "Six Pack"	\$ 715,000
* PC Miscellaneous Improvements	\$ 510,000
Marina Patrol	\$ 147,500
Administrative Costs	\$ 26,000
Total	\$ 1,398,500

Transfer to Dredging Reserve **\$ 500,000**

Recap of Expenditures for FY 2015-2016

Phase 3 of "Six Pack" Const. Year 2	\$ 1,051,000
Phase 5 of "Six Pack" Design	\$ 200,000
* PC Miscellaneous Improvements	\$ 510,000
Marina Patrol	\$ 139,050
Administrative Costs	\$ 26,000
Total	\$ 1,926,050

Transfer to Dredging Reserve **\$ 500,000**

Recap of Expenditures for FY 2018-2019

Phase 7 of "Six Pack"	\$ 879,000
* PC Miscellaneous Improvements	\$ 510,000
Marina Patrol	\$ 151,945
Administrative Costs	\$ 26,000
Dredging of Channel	\$ 3,700,000
Total	\$ 5,266,945

** It is unknown when dredging will be required.

This programming will leave reserve intact at \$4M.

Transfer to Dredging Reserve **\$ 500,000**