



AGENDA MEMORANDUM

Corpus Christi Business and Job Development Meeting April 21, 2014

DATE: April 4, 2014

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

THROUGH: Ronald L. Olson, City Manager

FROM: Roland Mower
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| Grant for Texas A&M University – Corpus Christi |
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CAPTION:

Motion to approve a job training grant in the amount of \$2,000,000 to Texas A&M University-Corpus Christi related to engineering training.

PURPOSE:

Texas A&M University – Corpus Christi (TAMU-CC) has submitted a request for a \$2 million grant to expand their engineering program to include electrical engineering, civil engineering, and industrial engineering.

BACKGROUND AND FINDINGS:

In 2009 the Type A Board granted TAMU-CC \$1,000,000 to start their mechanical engineering program. The University used the grant to outfit laboratories for the new program. The program was estimated to have 150 students by year three. They have just completed year three and their enrollment is 300 students. Partly because of this program, TAMU-CC was successful in their bid to become one of six FAA UAS Centers in the nation.

This expansion is another milestone along the path of TAMU-CC offering engineering training for local jobs and impact the local economy as much as \$15 million over five years

ALTERNATIVES:

The Board may choose not to fund this expansion.

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

This is compliance of the Type A Guidelines and the Type A ballot language under job training.

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:**FINANCIAL IMPACT:**

☐ Operating

☐ Revenue

☐ Capital

☐ Not applicable

| Fiscal Year: 2013-2014 | Project to Date Expenditures (CIP only) | Current Year | Future Years | TOTALS |
|-------------------------------|--|---------------------|---------------------|---------------|
| Line Item Budget | | | | |
| Encumbered / Expended Amount | | | | |
| This item | | 1,000,000 | 1,000,000 | 2,000,000 |
| BALANCE | | 1,000,000 | 1,000,000 | 2,000,000 |

Fund: Type A Large Projects

Comments: \$1,000,000 will be dispensed through September 2014 and the other \$1,000,000 will be dispensed in two to three years.

RECOMMENDATION:

Operating under the supplemental contract, CCREDC presents this item. This item, was not presented to our Board for approval and we make no recommendation.

LIST OF SUPPORTING DOCUMENTS:

TAMU-CC Letter of Proposal