



AGENDA MEMORANDUM

Corpus Christi Business and Job Development Meeting of March 9, 2015

DATE: February 27, 2015

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

THROUGH: Ronald L. Olson, City Manager

FROM: Mike Culbertson, VP, CCREDC
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<p style="text-align: center;">UPDATE Type A Projects</p>
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STAFF PRESENTER:

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Mike Culbertson	Vice President	Corpus Christi Regional EDC

BACKGROUND:

The Type A Board asked for a presentation to give an update of small business support programs and large business incentives. Propose to change the update to a quarterly report.

LIST OF SUPPORTING DOCUMENTS:

Monthly Report

Type A Projects

<u>Small Business</u>	<u>Grant</u>	<u>Used</u>	<u>Available</u>
Acción	250,000	28,426	221,574
DMC Internship	173,223		173,223
DMC PTAC	37,500		37,500
SCORE	50,000	10,172	39,828
TAMU-CC Internship	<u>190,635</u>		<u>190,635</u>
Total	\$ 701,358	\$ 38,598	\$662,760

<u>Major Business</u>	<u>Grant</u>	<u>Paid Out</u>	<u>Available</u>
CMC	132,600	53,040	79,560
Del Mar College Process	1,390,071	-	1,390,071
Hausman Foods, LLC	205,920	-	205,920
HEB Bakery	850,000	-	850,000
Kanon Services	120,000	48,000	72,000
M&G Group	3,000,000	-	3,000,000
Majek Boatworks	360,000	240,379	119,621
MotorGlobe	100,000	-	100,000
Oneta Company	300,000	180,000	120,000
Sam Kane Beef Processors	3,000,000	600,000	2,400,000
Schlitterbahn	5,000,000	2,500,000	2,500,000
TAMU-CC Electrical Eng	1,000,000	-	1,000,000
TAMU-CC Research	1,000,000	813,617	186,383
Corpus Christi Cold Storage	<u>265,000</u>	-	<u>265,000</u>
Total	\$18,320,591	\$4,435,036	\$13,885,555
