

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through February 28, 2015**

| Affordable Housing - Projects Approved by Board and City Council | | | | | | | | | | | Year-to-Date |
|--|----------------|------------------------|--------------------------------|--|-------------------------|---------------------------|-------------------|----------------------|-------------------------------|----------------|------------------|
| Project | Awarded/Closed | Since Inception | | | | | Monthly Activity | | | | |
| | | Contractual Commitment | Inception to Date Reprogrammed | Revised Contract (Amounts Awarded Since Inception) | Cumulative Expenditures | Ending Cumulative Balance | Beginning Balance | Monthly Expenditures | Reprogrammed during the Month | Ending Balance | YTD Expenditures |
| ACTIVE PROJECTS: | | | | | | | | | | | |
| Habitat for Humanity | FY 14 - 15 | \$ - | 62,842 | \$ 62,842 | \$ - | \$ 62,842 | \$ 62,842 | \$ - | \$ - | \$ 62,842 | \$ - |
| City of CC - Reimbursement | FY 06 - 07 | 52,500 | 56,362 | 108,862 | 71,352 | 37,510 | 37,510 | - | - | 37,510 | - |
| Affordable Housing Projects - (Approved by Board and City Council) | FY 09 - 10 | 500,000 | 2,043,123 | 2,543,123 | 2,543,123 | - | - | - | - | - | - |
| Homebuyer Assistance Program | FY 14 - 15 | | 625,000 | 625,000 | 325,000 | 300,000 | 320,000 | 20,000 | - | 300,000 | 325,000 |
| CC Housing Authority La Armada II | FY 14 - 15 | | 350,000 | 350,000 | | 350,000 | 350,000 | | - | 350,000 | |
| Available for Projects | FY 14 - 15 | | 153,247 | 153,247 | | 153,247 | 153,247 | | - | 153,247 | |
| | | \$ 552,500 | \$ 3,290,574 | 3,843,074 | 2,939,475 | 903,599 | 923,599 | 20,000 | - | 903,599 | 325,000 |
| CLOSED PROJECTS: | | | | | | | | | | | |
| | | | | | | | - | | | - | |
| City of CC - Model Block Program | FY 14 - 15 | 200,000 | (42,842) | 157,158 | 157,158 | | \$ - | | \$ - | \$ - | - |
| Nueces County Community Action Agency | FY 09 - 10 | 1,110,000 | (147,799) | 962,201 | 962,201 | | | - | | - | - |
| Marketing for Housing Programs | FY 08 - 09 | 30,000 | (30,000) | - | - | | | - | | - | - |
| City of CC - HOME Project | FY 09 - 10 | 245,000 | | 245,000 | 245,000 | | | | | - | - |
| Extreme Homes | FY 09 - 10 | 160,067 | | 160,067 | 160,067 | | | | | - | - |
| Nueces County Community Action Agency-Marketing Campaign | FY 08 - 09 | 25,000 | | 25,000 | 25,000 | | | | | - | - |
| Vanguard Hall - Homebuyer Assistance | FY 10 - 11 | 100,000 | | 100,000 | 100,000 | | | | | - | - |
| Habitat for Humanity | FY 13 - 14 | 310,000 | | 310,000 | 310,000 | | | | | - | - |
| CBCIL - Home of Your Own | FY 10 - 11 | 20,000 | | 20,000 | 20,000 | | | | | - | - |
| Catholic Charities | FY 08 - 09 | 56,000 | | 56,000 | 56,000 | | | | | - | - |
| CC Community Development Corporation | FY 07 - 08 | 121,500 | | 121,500 | 121,500 | | | | | - | - |
| | | \$ 2,377,567 | \$ (220,641) | \$ 2,156,926 | \$ 2,156,926 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | \$ 2,930,067 | \$ 3,069,933 | \$ 6,000,000 | \$ 5,096,401 | \$ 903,599 | \$ 923,599 | \$ 20,000 | \$ - | \$ 903,599 | \$ 325,000 |

Affordable Housing Projects - (Approved by Board and City Council) as of February 28, 2015

\$ 300,000

Committed Unpaid: for February 2015

| | |
|---------------------|----------------|
| 1005 Woodlawn Drive | 20,000 |
| 2307 Greer | 20,000 |
| 11715 Mallard | 20,000 |
| 513 Teresa Street | 20,000 |
| 1533 Lea Lane | 20,000 |
| 513 Glenoak Drive | 20,000 |
| | <u>120,000</u> |

Funded: in February 2015-Unpaid

| | |
|-------------------|--------|
| 3002 Quail Spring | 20,000 |
|-------------------|--------|

Funded: in March 2015

| | |
|----------------|----------|
| 7313 Russ Lane | 20,000 |
| | <u>-</u> |
| | 20,000 |

Remaining Balance to include Committed Unpaid and Funded as of February 28, 2015

\$ 140,000

RECAP OF ECONOMIC DEVELOPMENT FUND

| | |
|--|---------------|
| Unreserved Fund Balance through February 28, 2015 in the Economic Development Fund | \$ 10,422,893 |
| Budgeted Revenue for remainder of FY 2014-2015 | \$ 4,618,349 |
| Total funds available | \$ 15,041,242 |
| Amount unpaid but committed for Major Business Incentives | \$ 8,254,170 |
| Amount unpaid but committed for Small Business Projects | \$ 595,990 |
| Amount unpaid but committed for Affordable Housing | \$ 903,599 |
| Debt Service Payment for remainder of FY 2014-2015 | \$ 1,349,994 |
| Total funds committed | \$ 11,103,753 |
| Available Balance in the Fund for the Remainder of FY 2014-2015 | \$ 3,937,489 |
| Amount unpaid but committed for Major Business Incentives through FY 2015 - 2019 | \$ 13,066,946 |

Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of February 28, 2015

| Major Business Incentives - Projects Approved by Board and City Council | | | | | | | | | | | |
|---|---------------------------|--------------|------------------|--------------------|------------------|---------------------------------|--------------------|--------------------|-------------------|-------------------|---------------------|
| Project | Contractual Commitment | Reprogrammed | Revised Contract | Expended This Year | Expended to Date | Balance Unpaid but Committed | FY14-15 | FY 15-16 | FY 16-17 | FY 17-18 | FY19-25 |
| TAMUCC - Research Laboratories | 1,000,000 | - | 1,000,000 | 141,838 | 867,585 | 132,415 | 132,415 | - | - | - | - |
| Oneta | 300,000 | - | 300,000 | - | 180,000 | 120,000 | 60,000 | 60,000 | - | - | - |
| Majek Boats | 360,000 | - | 360,000 | - | 240,379 | 119,621 | 59,620 | 30,000 | 30,000 | - | - |
| CMC | 132,600 | - | 132,600 | - | 53,040 | 79,560 | 26,520 | 26,520 | 26,520 | - | - |
| Kanon Services | 120,000 | - | 120,000 | - | 48,000 | 72,000 | 24,000 | 24,000 | 24,000 | - | - |
| Schlitterbahn Waterpark | 5,000,000 | - | 5,000,000 | - | 2,500,000 | 2,500,000 | 2,500,000 | - | - | - | - |
| Motorglobe | 125,000 | (25,000) | 100,000 | - | - | 100,000 | 25,000 | 25,000 | 25,000 | 25,000 | - |
| HEB Bakery | 850,000 | - | 850,000 | - | - | 850,000 | 510,000 | 170,000 | 170,000 | - | - |
| Sam Kane Beef Processors | 3,000,000 | - | 3,000,000 | - | 600,000 | 2,400,000 | 600,000 | 600,000 | 600,000 | 600,000 | - |
| M & G Group | 3,000,000 | - | 3,000,000 | - | - | 3,000,000 | - | 3,000,000 | - | - | - |
| Del Mar College Process | 1,390,071 | - | 1,390,071 | 205,140 | 205,140 | 1,184,931 | 1,184,931 | - | - | - | - |
| Texas A&M - Electrical Engineering | 1,000,000 | - | 1,000,000 | - | - | 1,000,000 | 1,000,000 | - | - | - | - |
| Solid Rock Commercial Properties Ltd - Loan ** | 1,497,000 | - | 1,497,000 | - | - | 1,497,000 | 1,497,000 | (149,700) | (149,700) | (149,700) | (1,047,900) |
| CC Cold Storage, LLC and South Texas Cold Storage, LLC | 265,000 | - | 265,000 | - | - | 265,000 | 265,000 | - | - | - | - |
| Hausman Foods, LLC | 205,920 | - | 205,920 | - | - | 205,920 | 41,184 | 41,184 | 41,184 | 41,184 | 41,184 |
| Govind Development, LLC** | 908,000 | - | 908,000 | - | - | 908,000 | 302,600 | 151,350 | 151,350 | 151,350 | 151,350 |
| QRSONline.com** | 129,500 | - | 129,500 | - | - | 129,500 | 25,900 | 25,900 | 25,900 | 25,900 | 25,900 |
| \$ 19,283,091 \$ (25,000) \$ 19,258,091 \$ 346,978 \$ 4,694,144 \$ 14,563,947 | | | | | | | \$8,254,170 | \$4,004,254 | \$ 944,254 | \$ 693,734 | \$ (829,466) |

RECAP OF ECONOMIC DEVELOPMENT FUND

Unreserved Fund Balance through February 28, 2015 in the
Economic Development Fund
Budgeted Revenue for remainder of FY 2014-2015
Total funds available

\$ 10,422,893
\$ 4,618,349
\$ 15,041,242

Amount unpaid but committed for Major Business Incentives
Amount unpaid but committed for Small Business Projects
Amount unpaid but committed for Affordable Housing
Debt Service Payment for remainder of FY 2014-2015
Total funds committed

\$ 8,254,170
\$ 595,990
\$ 903,599
\$ 1,349,994
\$ 11,103,753

Available Balance in the Fund for the Remainder of FY 2014-2015

\$ 3,937,489

Amount unpaid but committed for Major Business Incentives through FY 2015 - 2019

\$ 13,066,946

** Not approved by City Council

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of February 28, 2015

| Small Business Projects - Approved by Board and City Council | | | | | | | |
|---|-----------------------------------|-------------------------|---|-------------------|----------------|----------------|-----------------|
| <u>Project</u> | <u>Contractual Commitment</u> | <u>Expended to Date</u> | <u>Balance Unpaid but Committed</u> | <u>FY14-15</u> | <u>FY15-16</u> | <u>FY16-17</u> | <u>FY 17-18</u> |
| ACCION | 250,000 | 44,180 | 205,820 | 205,820 | \$ - | \$ - | \$ - |
| Texas A&M Internship | 190,635 | 13,698 | 176,937 | 176,937 | - | - | - |
| Del Mar College Internship | 173,223 | 23,600 | 149,623 | 149,623 | - | - | - |
| SCORE | 50,000 | 17,494 | 32,506 | 32,506 | - | - | - |
| Del Mar College - PTAC | 37,500 | 6,396 | 31,104 | 31,104 | - | - | - |
| Del Mar Fast Trac Growth Venture | - | - | - | - | - | - | - |
| | | | | | | | |
| | <u>\$ 701,358</u> | <u>105,368</u> | <u>\$ 595,990</u> | <u>\$ 595,990</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

RECAP OF ECONOMIC DEVELOPMENT FUND

| | |
|---|----------------------------|
| Unreserved Fund Balance through February 28, 2015 in the Economic Development Fund | \$ 10,422,893 |
| Budgeted Revenue for remainder of FY 2014-2015 | <u>\$ 4,618,349</u> |
| Total funds available | <u>\$ 15,041,242</u> |
| Amount unpaid but committed for Major Business Incentives | \$ 8,254,170 |
| Amount unpaid but committed for Small Business Projects | \$ 595,990 |
| Amount unpaid but committed for Affordable Housing | \$ 903,599 |
| Debt Service Payment for remainder of FY 2014-2015 | <u>\$ 1,349,994</u> |
| Total funds committed | <u>\$ 11,103,753</u> |
| Available Balance in the Fund for the Remainder of FY 2014-2015 | <u><u>\$ 3,937,489</u></u> |
| Amount unpaid but committed for Major Business Incentives through FY 2015 - 2019 | \$ 13,066,946 |