



AGENDA MEMORANDUM

Corpus Christi Business and Job Development Meeting of May 18, 2015

DATE: May 6, 2015

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

FROM: Mike Culbertson, COO, CCREDC
mculbertson@ccredc.com
(361) 882-7448

UPDATE

Small Business Assistance Programs for FY 2016

STAFF PRESENTER:

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Mike Culbertson	COO	Corpus Christi Regional EDC

BACKGROUND:

The Small Business Assistance programs are part of the Type A budget and the staff needs direction to plan the FY 2016 budget.

Small Business Assistance Programs

Service Corps of Retired Executives (SCORE)

Grant: \$50,000
Used: \$26,374
Total Cases: 697

LiftFund (Accion)

Grant: \$250,000
Used: \$ 72,612
Total Loans: \$243,936
Businesses Helped: 14

Texas A&M University – Corpus Christi Internship

Grant: \$190,635
Used: \$ 44,889
Interns: 40

Del Mar College Internship

Grant: \$173,223
Used: \$ 55,157
Interns: 39

Del Mar College Procurement Technical Assistance Center (PTAC)

Grant: \$37,500
Used: \$18,365
Businesses Helped: 14