

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through March 31, 2015**

Affordable Housing - Projects Approved by Board and City Council							Monthly Activity				Year-to-Date
Project	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
ACTIVE PROJECTS:											
Habitat for Humanity	FY 14 - 15	\$ -	62,842	\$ 62,842	\$ -	\$ 62,842	\$ 62,842	\$ -	\$ -	\$ 62,842	\$ -
City of CC - Reimbursement	FY 06 - 07	52,500	56,362	108,862	71,352	37,510	37,510	-	-	37,510	-
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Homebuyer Assistance Program	FY 14 - 15		625,000	625,000	365,000	260,000	300,000	40,000	-	260,000	365,000
CC Housing Authority La Armada II	FY 14 - 15		350,000	350,000		350,000	350,000		-	350,000	
Available for Projects	FY 14 - 15		153,247	153,247		153,247	153,247		-	153,247	
		\$ 552,500	\$ 3,290,574	3,843,074	2,979,475	863,599	903,599	40,000	-	863,599	365,000
CLOSED PROJECTS:											
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	\$ -	\$ -	\$ -	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000		245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067		160,067	160,067	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000		25,000	25,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000		100,000	100,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000		310,000	310,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000		20,000	20,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000		56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500		121,500	121,500	-	-	-	-	-	-
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 2,930,067	\$ 3,069,933	\$ 6,000,000	\$ 5,136,401	\$ 863,599	\$ 903,599	\$ 40,000	\$ -	\$ 863,599	\$ 365,000

**Affordable Housing Projects - (Approved
by Board and City Council) as of
March 31, 2015** \$ 260,000

Committed : for March 2015 (Not Paid)

2307 Greer	
4126 Teresa	
11715 Mallard	20,000
513 Glenoak Drive	20,000
1533 Lea Lane	20,000
1005 Woodlawn	20,000
	<u>80,000</u>

Committed: in April 2015

4509 Bernardino	20,000
7402 Russ Lane	20,000
	<u>40,000</u>

**Remaining Balance to include
Committed Unpaid and Funded
as of March 31, 2015** \$ 140,000

RECAP OF ECONOMIC DEVELOPMENT FUND

Unreserved Fund Balance through March 31, 2015 in the Economic Development Fund	\$ 8,301,526
Budgeted Revenue for remainder of FY 2014-2015	<u>\$ 3,958,585</u>
Total funds available	\$ 12,260,111
Amount unpaid but committed for Major Business Incentives	\$ 7,625,062
Amount unpaid but committed for Small Business Projects	\$ 579,636
Amount unpaid but committed for Affordable Housing	\$ 863,599
Debt Service Payment for remainder of FY 2014-2015	<u>\$ 1,157,138</u>
Total funds committed	\$ 10,225,435
Available Balance in the Fund for the Remainder of FY 2014-2015	<u>\$ 2,034,675</u>
Amount unpaid but committed for Major Business Incentives through FY 2015 - 2019	\$ 10,637,838

Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of March 31, 2015

Major Business Incentives - Projects Approved by Board and City Council											
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY14-15	FY 15-16	FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	1,000,000	-	1,000,000	141,838	867,585	132,415	132,415	-	-	-	-
Oneta	300,000	-	300,000	-	180,000	120,000	60,000	60,000	-	-	-
Majek Boats	360,000	-	360,000	29,108	269,488	90,512	30,512	30,000	30,000	-	-
CMC	132,600	-	132,600	-	53,040	79,560	26,520	26,520	26,520	-	-
Kanon Services	120,000	-	120,000	-	48,000	72,000	24,000	24,000	24,000	-	-
Schlitterbahn Waterpark	5,000,000	-	5,000,000	-	2,500,000	2,500,000	2,500,000	-	-	-	-
Motorglobe	125,000	(25,000)	100,000	-	-	100,000	25,000	25,000	25,000	25,000	-
HEB Bakery	850,000	-	850,000	-	-	850,000	510,000	170,000	170,000	-	-
Sam Kane Beef Processors	3,000,000	-	3,000,000	2,400,000	3,000,000	-	-	-	-	-	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	-	3,000,000	-	-	-
Del Mar College Process	1,390,071	-	1,390,071	205,140	205,140	1,184,931	1,184,931	-	-	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	-	1,000,000	1,000,000	-	-	-	-
Solid Rock Commercial Properties Ltd - Loan *	1,497,000	-	1,497,000	-	-	1,497,000	1,497,000	(149,700)	(149,700)	(149,700)	(1,047,900)
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	-	265,000	265,000	-	-	-	-
Hausman Foods, LLC	205,920	-	205,920	-	-	205,920	41,184	41,184	41,184	41,184	41,184
Govind Development, LLC	908,000	-	908,000	-	-	908,000	302,600	151,350	151,350	151,350	151,350
QRSONline.com**	129,500	-	129,500	-	-	129,500	25,900	25,900	25,900	25,900	25,900
\$ 19,283,091 \$ (25,000) \$ 19,258,091 \$ 2,776,086 \$ 7,123,252 \$ 12,134,839							\$7,625,062	\$3,404,254	\$ 344,254	\$ 93,734	\$ (829,466)

RECAP OF ECONOMIC DEVELOPMENT FUND

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Economic Development Fund
Budgeted Revenue for remainder of FY 2014-2015
Total funds available

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* To be de-obligated, not approved by City Council
** Not approved by City Council

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of March 31, 2015

Small Business Projects - Approved by Board and City Council							
<u>Project</u>	<u>Contractual Commitment</u>	<u>Expended to Date</u>	<u>Balance Unpaid but Committed</u>	<u>FY14-15</u>	<u>FY15-16</u>	<u>FY16-17</u>	<u>FY 17-18</u>
ACCION	250,000	48,597	201,403	201,403	\$ -	\$ -	\$ -
Texas A&M Internship	190,635	13,698	176,937	176,937	-	-	-
Del Mar College Internship	173,223	32,345	140,878	140,878	-	-	-
SCORE	50,000	17,494	32,506	32,506	-	-	-
Del Mar College - PTAC	37,500	9,587	27,913	27,913	-	-	-
Del Mar Fast Trac Growth Venture	-	-	-	-	-	-	-
	<u>\$ 701,358</u>	<u>121,722</u>	<u>\$ 579,636</u>	<u>\$ 579,636</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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