

AGENDA MEMORANDUM Tax Increment Reinvestment Zone #3 Board Meeting of July 28, 2015

**DATE:** July 19, 2015

TO: Ronald L. Olson, Executive Director

FROM: Alyssa M. Barrera, Business Liaison AlyssaB@cctexas.com (361) 826-3356

Presentation of TIRZ #3 Project & Financing Plan Update

## STAFF PRESENTER(S):

<u>Name</u> 1. Alyssa M. Barrera 2.

3.

Title/Position Business Liaison Department CM's Office

## **OUTSIDE PRESENTER(S):**

NameTitle/PositionOrganization1. Terry SweeneyExecutive DirectorDowntown Management District2.3.Image: State S

## **BACKGROUND**:

In 2008, the City of Corpus Christi created Tax Increment Reinvestment Zone #3. Over the past year, TIRZ #3 support staff has worked to develop an update to the original Project & Financing Plan, which authorizes TIRZ #3 programs, activities and expenditure of any funds. This presentation is a review of the programs and initiatives being proposed for adoption in the TIRZ #3 Project & Financing Plan update.

## LIST OF SUPPORTING DOCUMENTS:

PowerPoint – TIRZ #3 Update July 2015