



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of August 25, 2015
Second Reading Ordinance for the City Council Meeting of September 8, 2015

DATE: July 13, 2015
TO: Ronald L. Olson, City Manager
FROM: E. Jay Ellington, Director
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**Lease Agreement with Lindy Burns dba Youga Yoga Studio
for Merriman-Bobys House**

CAPTION:

Ordinance authorizing the City Manager or designee to execute a lease with Lindy Burns dba Youga Yoga Studio for the Merriman-Bobys House in Heritage Park for one year term with an option to renew annually for two years with rent of \$600 per month.

PURPOSE:

Lease the Merriman-Bobys House to Youga Yoga for office and studio space for its operations.

BACKGROUND AND FINDINGS:

The Youga Yoga Studio has requested a lease with the City of Corpus Christi for the vacant Merriman-Bobys House in Heritage Park at 1521 N. Chaparral. Youga Yoga will make a payment of \$600 per month for a one year term with an option to renew annually for two years.

The Merriman-Bobys House was most recently occupied by Creative Connections (Festival of the Arts).

ALTERNATIVES:

Do not approve

OTHER CONSIDERATIONS:

Not applicable.

CONFORMITY TO CITY POLICY:

City Council must approve all lease agreements.

EMERGENCY / NON-EMERGENCY:

Non-emergency.

DEPARTMENTAL CLEARANCES:

Legal, Parks and Recreation

FINANCIAL IMPACT:

Operating Revenue Capital Not applicable

Fiscal Year: 2014-2015	Project to Date Expenditures (CIP only)	Current Year	Future Years (2016-2017)	TOTALS
Line Item Budget		\$600.00	0	\$600.00
Encumbered/ Expended Amount		0	0	0
This item		0	\$7,200	\$7,200
BALANCE		0	\$7,200	\$7,800

Fund(s): Visitor's Facility Fund 4710

Comments: Lease will go into effect on September 1, 2015 with tenant paying \$600 monthly.

RECOMMENDATION:

Staff recommends that the Council approve the ordinance.

LIST OF SUPPORTING DOCUMENTS:

- Ordinance
- Lease Agreement with Exhibits