



## **AGENDA MEMORANDUM**

Future Item for the City Council Meeting of September 8, 2015  
Action Item for the City Council Meeting of September 15, 2015

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**DATE:** August 3, 2015

**TO:** Ronald L. Olson, City Manager

**FROM:** Daniel M. Grimsbo, P.E., Director, Development Services  
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Approval of a Developer Participation Agreement with Developer and Reimbursement of \$135,766.13 for the City's cost of Brockhampton Street
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### **CAPTION:**

Resolution authorizing the City Manager to execute a developer participation agreement with MPM Development, LP., ("Developer"), to reimburse the Developer up to \$135,766.13 for the City's share of the cost to extend Brockhampton Street, in accordance with the Unified Development Code.

### **PURPOSE:**

MPM Development, L.P., will extend Brockhampton Street. The subdivision is located along Brockhampton, south of Saratoga Boulevard (SH 357) and east of Cimarron.

### **BACKGROUND AND FINDINGS:**

The developer, MPM Development, LP, is developing the final phase of a multi-phased single-family residential subdivision named Bordeaux Place Unit 4. The subdivision is located along Brockhampton, south of Saratoga Boulevard (SH 357) and east of Cimarron. Bordeaux Place Unit 4 will contain 48 single-family residential lots. The Planning Commission approved the plat for Bordeaux Place Unit 4 on May 20, 2015. The participation agreement is for half-street construction along Brockhampton Street frontage and for the required extra thickness of the asphalt on Brockhampton Street.

### **ALTERNATIVES:**

Denial of the Participation Agreement.

### **OTHER CONSIDERATIONS:**

Not applicable

**CONFORMITY TO CITY POLICY:**

The developer will be extending and expanding Brockhampton Street for new subdivision as provided in the Unified Development Code.

**EMERGENCY / NON-EMERGENCY:**

Non-emergency

**DEPARTMENTAL CLEARANCES:**

Legal  
Finance

**FINANCIAL IMPACT:**

☐ Operating      ☐ Revenue      ☐ Capital      X Bond 2012

<b>Fiscal Year: 2014-2015</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget	\$750,000.00	\$1,500,000.00	\$750,000.00	\$3,000,000.00
Encumbered / Expended Amount	211,249.65	\$665,207.89		\$876,457.54
This item		\$135,766.13		\$135,766.13
BALANCE	\$538,750.35	\$699,025.98	\$750,000.00	\$1,987,776.33

Fund(s):

**Comments:**

Balance reflects amount for MPM Development L.P. participation agreement.

**RECOMMENDATION:**

Staff recommends approval of the motion as presented.

**LIST OF SUPPORTING DOCUMENTS:**

Ordinance