

CITY OF CORPUS CHRISTI
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION
COMBINED BALANCE SHEET
June 30, 2015

ASSETS	Loan Program Fund	Special Project Fund	HOME Program Fund	Total
Cash and investments	\$ 1,993,129	\$ 3,611	\$ 734,354	\$ 2,731,093
Due from U S Government/Other Fund	36,154	0	369,698	405,852
Mortgages receivable, net of allowance accumulated depreciation)	7,834,322	0	3,802,826	11,637,148
	79,559	0	0	79,559
Total assets	<u>\$ 9,943,163</u>	<u>\$ 3,611</u>	<u>\$ 4,906,878</u>	<u>\$ 14,853,651</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Deposits	\$ 15,650	\$ -	\$ 158	\$ 15,808
Due to other funds	38,534	0	39,751	78,285
Total liabilities	<u>54,183</u>	<u>0</u>	<u>39,909</u>	<u>94,093</u>
Fund Balance:				
Reserved for mortgages	7,834,322	0	3,802,826	11,637,148
Reserved for Investments	79,559	0	0	79,559
Unreserved	1,975,099	3,611	1,064,143	3,042,853
Total fund balance	<u>9,888,980</u>	<u>3,611</u>	<u>4,866,969</u>	<u>14,759,559</u>
Total liabilities and fund balance	<u>\$ 9,943,163</u>	<u>\$ 3,611</u>	<u>\$ 4,906,878</u>	<u>\$ 14,853,651</u>

CITY OF CORPUS CHRISTI
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE TWELVE MONTHS ENDING JUNE 30, 2015

	Loan Program Fund	Special Project Fund	HOME Program Fund	Total
Revenues:				
Contribution from Federal Government	\$ -	\$ -	\$ 1,019,040	\$ 1,019,040
Interest on loans	34,159	0	12,074	46,233
Interest on investments	135	1	54	189
Miscellaneous	1,561	0	250,674	252,235
Total revenues	35,855	1	1,281,841	1,317,697
Expenditures:				
Grants	40,075	0	0	40,075
Loan processing	1,848	0	1,160,695	1,162,543
Miscellaneous	8,176	0	0	8,176
Depreciation expense	8,702	0	0	8,702
Total expenditures	58,801	0	1,160,695	1,219,496
Excess of revenues over expenditures	(22,946)	1	121,146	98,200
Other financing sources(uses):				
Operating transfers in(out):				
Total other financing sources(uses)	0	0	0	0
Excess (Deficit)of revenues and other financing sources over expenditures and other uses	(22,946)	1	121,146	98,200
Fund balances at July 31, 2014	9,911,926	3,610	4,745,823	14,661,359
Fund balances at June 30, 2015	\$ 9,888,980	\$ 3,611	\$ 4,866,969	\$ 14,759,559