



AGENDA MEMORANDUM

Future Item for the City Council Meeting of October 13, 2015
Action Item for the City Council Meeting of October 20, 2015

DATE: September 22, 2015
TO: Ronald L. Olson, City Manager
FROM: Mike Culbertson, Chief Operating Officer
Corpus Christi Regional Economic Development Corporation
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Grant for Service Corps of Retired Executives (SCORE) Chapter 221

CAPTION:

Resolution approving the Small Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation and Service Corps of Retired Executives (SCORE) Chapter 221 to provide a grant up to \$50,000 for their small business assistance program and authorizing the City Manager, or designee, to execute a Project Support Agreement with the Corpus Christi Business and Job Development Corporation to administer the Small Business Incentives Agreement.

PURPOSE:

The purpose of this item is to award a Business and Job Development Corporation ("Type A") Grant to SCORE for their small business support program through a Small Business Incentive Agreement ("Agreement") for Fiscal Year 2016.

BACKGROUND AND FINDINGS:

SCORE aids small businesses in Corpus Christi through their outreach, by holding workshops on various subjects of use to the small business owner, and by providing counseling through face to face meetings and through emails. It is a national nonprofit association with 13,000+ volunteers who offer small business entrepreneurs confidential business counseling services at no charge. For our local chapter, SCORE utilizes a coordinator to assist volunteers and administer the workshops and advertising for these workshops. SCORE has received Type A funding for this position since 2008. They have helped over 2,000 small businesses in the city each year, for the past three years.

The Type A Board asked that SCORE record the number of unique business contacts in the future. This updated Agreement includes that requirement.

ALTERNATIVES:

The Council may choose to not fund the program or to fund it at a lower amount.

OTHER CONSIDERATIONS:

- Recommended for Approval by the CCREDC Board on August 13, 2015.

- Approved by Type A Board on September 21, 2015.

CONFORMITY TO CITY POLICY:

This project is consistent with the City's stated goals of promoting economic development and helping small businesses thrive in Corpus Christi.

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

FINANCIAL IMPACT:

☐ Operating ☐ Revenue ☐ Capital ☐ Not applicable

Fiscal Year: 2015-2016	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		50,000		50,000
Encumbered / Expended Amount				
This item		50,000		50,000
BALANCE		0		0

Fund: Type A Fund

Comments: This item was approved in the Type A Small Business Projects budget for FY 2016.

RECOMMENDATION:

Staff recommends approval of a grant of \$50,000 for SCORE for the Fiscal Year 2016.

LIST OF SUPPORTING DOCUMENTS:

Resolution & Agreement – SCORE Grant