

Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through September 30, 2015

Affordable Housing - Projects Approved by Board and City Council							Monthly Activity				Year-to-Date
Project	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Since Inception		Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month		YTD Expenditures
				Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures					Ending Balance	
ACTIVE PROJECTS:											
Habitat for Humanity	FY 14 - 15	\$ -	62,842	\$ 62,842	\$ 20,000	\$ 42,842	\$ 62,842	\$ 20,000	\$ -	\$ 42,842	\$ 20,000
City of CC - Reimbursement	FY 06 - 07	52,500	56,362	108,862	71,352	37,510	37,510	-	-	37,510	-
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Infill Housing Pilot Program **	FY 14 - 15		100,000	100,000		100,000	100,000		-	100,000	
Homebuyer Assistance Program	FY 15 - 16	-	625,000	625,000	474,334	150,666	150,666	-	-	150,666	474,334
CC Housing Authority La Armada II	FY 14 - 15		350,000	350,000		350,000	350,000		-	350,000	
Available for Projects	FY 14 - 15	-	53,247	53,247		53,247	53,247	-	-	53,247	
		\$ 552,500	\$ 3,290,574	3,843,074	3,108,809	734,265	754,265	20,000	-	734,265	494,334
CLOSED PROJECTS:											
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000		245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067		160,067	160,067	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000		25,000	25,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000		100,000	100,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000		310,000	310,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000		20,000	20,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000		56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500		121,500	121,500	-	-	-	-	-	-
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 2,930,067	\$ 3,069,933	\$ 6,000,000	\$ 5,265,735	\$ 734,265	\$ 754,265	\$ 20,000	\$ -	\$ 734,265	\$ 494,334

** Not approved by City Council

Affordable Housing Projects - (Approved by Board and City Council) as of September 30, 2015

	\$ 150,666
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Committed Unpaid: August 2015

1113 Woodlawn Drive	10,000
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Committed Unpaid: July 2015

5337 Alejandro	10,000
4741 Archer Drive	10,000
	20,000

Remaining Balance to include Committed Unpaid and Funded as of October 31, 2015

	\$ 120,666
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RECAP OF ECONOMIC DEVELOPMENT FUND	
Fund Balance at September 30, 2014	\$ 9,034,748
Budgeted Revenue for FY 2014-2015	7,385,007
Misc. Rev-NCCAA Grant Refund	100,000
Total funds available	\$ 16,519,755
Amount committed for Major Business Incentives for FY 2014-2015	\$ 9,138,195
Amount committed for Small Business Projects for FY 2014-2015	710,170
Amount committed for Affordable Housing for FY 2014-2015	1,228,599
Budgeted Debt Service Payments and Other Misc Expenses for FY 2014-2015	2,310,810
Total funds committed	\$ 13,387,774
Available Balance in the Fund for FY 2014-2015	\$ 3,131,981

Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of September 30, 2015

Major Business Incentives - Projects Approved by Board and City Council											
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY14-15	FY 15-16	FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	1,000,000	-	1,000,000	141,838	858,538	141,462	141,462	-	-	-	-
Oneta	300,000	-	300,000	60,000	240,000	60,000	-	60,000	-	-	-
Majek Boats	360,000	-	360,000	29,108	269,488	90,512	30,512	30,000	30,000	-	-
CMC	132,600	-	132,600	26,520	79,560	53,040	-	26,520	26,520	-	-
Kanon Services	120,000	-	120,000	24,000	72,000	48,000	-	24,000	24,000	-	-
Schlitterbahn Waterpark	5,000,000	-	5,000,000	2,500,000	5,000,000	-	-	-	-	-	-
Motorglobe	125,000	(50,000)	75,000	-	-	75,000	-	25,000	25,000	25,000	-
HEB Bakery	1,100,000	-	1,100,000	340,000	340,000	760,000	420,000	170,000	170,000	-	-
Sam Kane Beef Processors	3,000,000	-	3,000,000	2,400,000	3,000,000	-	-	-	-	-	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	-	3,000,000	-	-	-
Del Mar College Process	1,390,071	-	1,390,071	512,850	512,850	877,221	877,221	-	-	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	-	1,000,000	1,000,000	-	-	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	-	265,000	265,000	-	-	-	-
Hausman Foods, LLC	205,920	-	205,920	32,947	32,947	172,973	8,237	41,184	41,184	41,184	41,184
Govind Development, LLC	908,000	-	908,000	302,600	302,600	605,400	-	151,350	151,350	151,350	151,350
QSROnline.com	129,500	-	129,500	-	-	129,500	25,900	25,900	25,900	25,900	25,900
Total	\$ 18,036,091	\$ (50,000)	\$ 17,986,091	\$ 6,369,863	\$ 10,707,983	\$ 7,278,108	\$ 2,768,332	\$ 3,553,954	\$ 493,954	\$ 243,434	\$ 218,434

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Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of September 30, 2015

Small Business Projects - Approved by Board and City Council							
<u>Project</u>	FY 2014-2015 Contractual Commitments	FY 2014-2015 Expended to Date	Remaining FY 2014-2015 Commitments	<u>FY14-15</u>	<u>FY15-16</u>	<u>FY16-17</u>	<u>FY 17-18</u>
LITFUND, INC	250,000	133,869	116,131	116,131	\$ 250,000	\$ -	\$ -
Texas A&M Internship	190,635	123,223	67,412	67,412	\$ 238,635	-	-
Del Mar College Internship	173,223	122,276	50,947	50,947	\$ 217,223	-	-
SCORE	50,000	39,967	10,033	10,033	\$ 50,000	-	-
Del Mar College - PTAC	46,313	35,475	10,838	10,838	\$ 37,500	-	-
Del Mar Fast Trac Growth Venture	60,000	Accrued to FY 2014 Calendar Year	-	-			
	\$ 770,171	454,810	\$255,360	\$ 255,360	\$ 793,358	\$ -	\$ -

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