

PROJECT BUDGET ESTIMATE

**Ocean Drive Park Improvements at Cole Park
(Project No. E14050)
Bond 2012**

PROJECT FUNDS AVAILABLE:

BOND 2012	\$1,000,000
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FUNDS REQUIRED:

Construction (estimate).....	724,000
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Contingency (10%).....	72,400
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Construction Inspection Fees (Estimate 2.75%).....	27,500
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Design & Inspection Fees:

Engineer, preliminary design (HDR, Inc.).....	11,500
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Engineering Design (proposal by HDR, Inc.).....	120,000
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Reimbursements:

Contract Administration (Engineering Services/Capital Budget/Finance) (1.25%).....	12,500
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Engineering Services (Project Mgt/Construction Mgt) (2.5%).....	25,000
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Misc. (Printing, Advertising, etc.) (0.5%).....	2,000
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TOTAL	\$994,900
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ESTIMATED PROJECT BUDGET BALANCE.....	\$5,100
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