

**Gift Agreement between the City of Corpus Christi
and the Corpus Christi Tennis Association**

Whereas, the voters of the City of Corpus Christi Texas authorized Proposition 4 in November 2012 which provided bond funds for improvements to the HEB & Al Kruse Tennis Centers;

Whereas, the Corpus Christi Tennis Association desires to supplement the bond funds with additional donated funding to be used by the City for improvements to the HEB Tennis Center;


Now therefore, this Gift Agreement (the "Agreement") is made by and between the City of Corpus Christi ("City") and the Corpus Christi Tennis Association, ("CCTA") a Texas nonprofit corporation, and the parties mutually agree as follows:

1. The CCTA hereby agrees to gift to the City the amount of \$100,000 ("the Gift") no later than 30 days after signing this agreement for the sole purpose of construction of improvements to the HEB Tennis Center.
2. CCTA acknowledges that timely receipt of the Gift by the City is required in order to accommodate the construction schedule for the improvements to the HEB Tennis Center.
3. All interest that accrues on the Gift shall be used solely by the City for improvements to the HEB Tennis Center.
4. The City agrees to accept the Gift from the CCTA, which will be utilized solely on improvements to the HEB Tennis Center, specifically the demolition and replacement of the existing viewing platform.
5. Any portion of the Gift not disbursed by the City two years from the date of this Agreement will be refunded to the CCTA.
6. This Agreement cannot be assigned, modified or amended unless both parties mutually consent in writing, executed by representatives of each party. Copies of this agreement are as legally effective as the original.

CITY OF CORPUS CHRISTI

CORPUS CHRISTI TENNIS ASSOCIATION

Valerie H. Gray, P.E. Date
Executive Director Public Works

 12/3/15

Christine Cone Date
President

APPROVED AS TO LEGAL FORM

Assistant City Attorney Date

RECOMMENDED

Jay Ellington Date
Director of Parks and Recreation