

**Corpus Christi Business and Job Development Corporation  
Affordable Housing Contracts and Commitments  
Since Inception through December 31, 2015**

Affordable Housing - Projects Approved by Board and City Council							Monthly Activity				Year-to-Date
Project	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Activity		YTD Expenditures	
								Monthly Expenditures	Reprogrammed during the Month		Ending Balance
ACTIVE PROJECTS:											
Habitat for Humanity	FY 14 - 15	\$ -	62,842	\$ 62,842	\$ 20,000	\$ 42,842	\$ 42,842	\$ -	\$ -	\$ 42,842	\$ -
City of CC - Reimbursement	FY 06 - 07	52,500	56,362	108,862	108,862	-	-	-	-	-	-
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Homebuyer Assistance Program	FY 14 - 15	-	625,000	625,000	469,334	155,666	140,666	(15,000)	-	155,666	(5,000)
CC Housing Authority La Armada II	FY 14 - 15	-	350,000	350,000	350,000	-	350,000	350,000	-	-	350,000
Available for Projects	FY 15 - 16	500,000	153,247	653,247	-	653,247	653,247	-	-	653,247	-
		\$ 1,052,500	\$ 3,290,574	4,343,074	3,491,319	851,755	1,186,755	335,000	-	851,755	345,000
CLOSED PROJECTS:											
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-					-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-					-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-					-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-					-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-					-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-					-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-					-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-					-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-					-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-					-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-					-
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 3,430,067	\$ 3,069,933	\$ 6,500,000	\$ 5,648,245	\$ 851,755	\$ 1,186,755	\$ 335,000	\$ -	\$ 851,755	\$ 345,000

**\*\* Not approved by City Council**

**RECAP OF ECONOMIC DEVELOPMENT FUND**

Fund Balance at September 30, 2015	\$ 6,642,463
Budgeted Revenue for FY 2015-2016	5,798,866
Actual Revenue to-Date	1,659,247
Total funds available	<u>\$ 14,100,576</u>
Amount committed for Major Business Incentives for FY 2015-2016	\$ 5,586,760
Amount committed for Small Business Projects for FY 2015-2016	974,643
Amount committed for Affordable Housing for FY 2015-2016	851,755
Budgeted Debt Service Payments and Other Misc Expenses for FY 2015-2016	2,347,637
Total funds committed	<u>\$ 9,760,795</u>
Paid Commitments to-Date	\$ 473,944
Paid Expenses to-Date	6,663
	<u>\$ 480,607</u>
Available Balance in the Fund for FY 2015-2016	<u><u>\$ 3,859,175</u></u>

**Affordable Housing Projects - (Approved by Board and City Council) as of December 31, 2015**

	\$ 155,666
<b>Committed Unpaid: November 2015</b>	
4701 Nesbitt	10,000
4122 Rippling Creek	10,000
<b>Committed Unpaid: July 2015</b>	
1642 Green Gorge Dr	10,000
4741 Archer Drive	10,000
<b>Committed Unpaid: December 2015</b>	
7130 Everhart Rd.	10,000
	<u>50,000</u>
<b>Remaining Balance to include Committed Unpaid and Funded as January 31, 2016</b>	
	<u><u>\$ 105,666</u></u>

**Corpus Christi Business and Job Development Corporation**  
**Major Business Incentives Contracts and Commitments**  
**As of December 31, 2015**

Major Business Incentives - Projects Approved by Board and City Council										
<u>Project</u>	<u>Contractual Commitment</u>	<u>Reprogrammed</u>	<u>Revised Contract</u>	<u>Expended This Year</u>	<u>Expended to Date</u>	<u>Balance Unpaid but Committed</u>	<u>FY 15-16</u>	<u>FY 16-17</u>	<u>FY 17-18</u>	<u>FY19-25</u>
TAMUCC - Research Laboratories	1,000,000	-	1,000,000	77,627	936,165	63,835	63,835	-	-	-
Oneta	300,000	-	300,000	-	240,000	60,000	60,000	-	-	-
Majek Boats	360,000	-	360,000	-	269,487	90,513	60,513	30,000	-	-
CMC	132,600	-	132,600	-	79,560	53,040	26,520	26,520	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	24,000	24,000	-	-
Motorglobe	125,000	(50,000)	75,000	-	-	75,000	25,000	25,000	25,000	-
HEB Bakery	1,100,000	-	1,100,000	-	340,000	760,000	170,000	170,000	420,000	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-	-
Del Mar College Process	1,390,071	-	1,390,071	-	512,850	877,221	877,221	-	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	-	1,000,000	1,000,000	-	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	-	265,000	53,000	53,000	53,000	106,000
Hausman Foods, LLC	205,920	-	205,920	-	32,947	172,973	49,421	41,184	41,184	41,184
Govind Development, LLC	908,000	-	908,000	-	302,600	605,400	151,350	151,350	151,350	151,350
QSROnline.com	129,500	-	129,500	-	-	129,500	25,900	25,900	25,900	51,800
Totals	\$ 10,036,091	\$ (50,000)	\$ 9,986,091	\$ 77,627	\$ 2,785,610	\$ 7,200,481	\$ 5,586,760	\$ 546,954	\$ 716,434	\$ 350,334

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**Corpus Christi Business and Job Development Corporation**  
**Small Business Projects Contracts and Commitments**  
**As of December 31, 2015**

<b>Small Business Projects - Approved by Board and City Council</b>											
<b>Project</b>	<b>FY 2015-2016 Contractual Commitment</b>	<b>FY 2015-2016 Expended to Date</b>	<b>Remaining FY 2015-2016 Commitments</b>	<b>FY 2014-2015 Contractual Commitments</b>	<b>FY 2014-2015 Expended to Date</b>	<b>Remaining FY 2014-2015 Commitments</b>	<b>Balance Unpaid but Committed</b>	<b>FY14-15</b>	<b>FY15-16</b>	<b>FY16-17</b>	<b>FY 17-18</b>
LIFTFUND, INC	250,000	36,193	213,807	250,000	157,885	92,115	305,921.98	\$ 92,115	\$ 213,807	\$ -	\$ -
Texas A&M Internship	238,635	-	238,635	190,635	99,208	91,427	330,062.41	91,427	238,635	-	-
Del Mar College Internship	217,223	-	217,223	173,223	137,799	35,424	252,647.44	35,424	217,223	-	-
SCORE	50,000	11,403	38,597	50,000	39,967	10,033	48,629.91	10,033	38,597	-	-
Del Mar College - PTAC	37,500	3,720	33,780	46,313	42,711	3,601	37,381.10	3,601	33,780	-	-
Del Mar Fast Trac Growth Venture	-	-	-	60,000	Accrued to FY 2014 Calendar Year	-	-	-	-	-	-
	<b>\$ 793,358</b>	<b>51,316</b>	<b>\$ 742,042</b>	<b>\$ 770,171</b>	<b>477,569</b>	<b>\$232,601</b>	<b>\$ 974,643</b>	<b>\$ 232,601</b>	<b>\$ 742,042</b>	<b>\$ -</b>	<b>\$ -</b>

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