

**Resolution of the City Council of the City of Corpus Christi, Texas in support of the proposed affordable housing project known as Calallen Apartments to be developed by ProsperaHCS Calallen, LP.**

**Whereas, ProsperaHCS Calallen, LP** (the “Applicant”) has proposed a development project to construct 96 apartments to provide affordable housing that is located at approximately 14800 Northwest, Corpus Christi, Texas 78410 and named Calallen Apartments (“Calallen Apartment Project”); and

**Whereas,** the Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2016 Housing Tax Credits for the Calallen Apartment Project; and

**Whereas,** the City of Corpus Christi will provide its assistance under the HOME Program utilizing loan terms that meet the requirements of the TDHCA 2016 Qualified Allocation Plan, Section 11.9 (d)(1) in order to ensure the maximum possible score by the applicant under TDHCA’s rules;

**Whereas,** the Applicant has pre-applied for HOME funding for the Calallen Apartment Project in the amount of \$300,000 from the City of Corpus Christi; and

**Whereas,** the City of Corpus Christi intends to commit set aside HOME Funds from the City of Corpus Christi FY 2016 Consolidated Annual Action Plan (“CAAP”) to support the Applicant’s Calallen Apartment Project contingent upon an award of Housing Tax Credits from the TDHCA to Applicant and subject to available funds.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:**

**Section 1.** The City Council for the City of Corpus Christi hereby supports the proposed Calallen Apartment Project.

**Section 2.** The City Council for the City of Corpus Christi hereby acknowledges the support for the allocation of Housing Tax Credits for the Calallen Apartment Project. Funding from the City of Corpus Christi for this proposed project will be subject to award of Housing Tax Credits to Applicant and receipt of available HOME funds to be approved by U.S. Department of Housing and Urban Development through the City of Corpus Christi FY 2016 CAAP.

PASSED AND APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2016 at a Regular Meeting of the City Council of the City of Corpus Christi, Texas.

**ATTEST:**

**CITY OF CORPUS CHRISTI**

\_\_\_\_\_  
Rebecca Huerta  
City Secretary

\_\_\_\_\_  
Nelda Martinez  
Mayor

Corpus Christi, Texas

\_\_\_\_\_ of \_\_\_\_\_, 2016

The above resolution was passed by the following vote:

Nelda Martinez \_\_\_\_\_

Rudy Garza, Jr. \_\_\_\_\_

Chad Magill \_\_\_\_\_

Colleen McIntyre \_\_\_\_\_

Lillian Riojas \_\_\_\_\_

Brian Rosas \_\_\_\_\_

Lucy Rubio \_\_\_\_\_

Mark Scott \_\_\_\_\_

Carolyn Vaughn \_\_\_\_\_