

Mid Year Budget Adjustment



Council Presentation
April 26, 2016



Mid-Year Adjustment

Revenue Shortfalls		Expenditure Adjustments	
Sales Tax	\$ 4,800,000	Solid Waste Debt Payment	\$ 4,179,000
Industrial District	1,700,000	Development Services transfer	500,000
Municipal Court	1,500,000	Intergovernmental Relations Contracts	151,000
		Operating Expenses (Fuel & Vacant Positions)	2,144,370
		MIS rebate	154,950
		Fleet rebate	170,680
		Development Services rebate	700,000
TOTAL	\$ 8,000,000	TOTAL	\$ 8,000,000



Internal Service Rebate

FUND	Municipal Information Systems		Fleet Services		Development Services	
		%		%		%
General Fund	154,950	51.65%	170,680	42.67%	700,000	100%
Enterprise	106,110	35.37%	166,840	41.71%		
Internal Service	13,020	4.34%	17,920	4.48%		
Special Revenue	25,920	8.64%	44,560	11.14%		
	<u>\$ 300,000</u>	100%	<u>\$ 400,000</u>	100%	<u>\$ 700,000</u>	100%



General Liability Insurance Rebate

FY2016 Allocations	Fund GL 5611	% of total Allocation	Savings in FY16	Savings in FY17	Total Savings
Fund	FY15 Allocations				
General Fund	\$3,279,981.17	59.77%	\$186,924.99 *	\$261,694.99	\$448,619.98
Enterprise	\$1,241,727.43	22.63%	\$70,765.62	\$99,071.86	
Special Revenue	\$464,264.57	8.46%	\$26,458.28	\$37,041.59	
Internal Service	\$502,142.81	9.15%	\$28,616.94	\$40,063.72	
Total for all Funds	\$5,488,116	100.00%	\$312,765.83	\$437,872.17	

* Savings allocated to the General Fund and to be transferred to the No. 1042 Residential Street Fund.



Vehicle Replacement

Fire Department's Vehicle Replacement Plan for the replacement of aged and high mileage vehicles.

- **6 Hybrid Sedans**
- **1 Light and Air Vehicle**