

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through March 31, 2016**

Affordable Housing - Projects Approved by Board and City Council							Monthly Activity				Year-to-Date
Project	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
ACTIVE PROJECTS:											
Habitat for Humanity	FY 14 - 15	\$ -	107,842	\$ 107,842	\$ 65,000	\$ 42,842	\$ 42,842	\$ -	\$ -	\$ 42,842	\$ -
City of CC - Reimbursement	FY 06 - 07	52,500	56,362	108,862	108,862	-	-	-	-	-	-
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Homebuyer Assistance Program	FY 14 - 15	-	580,000	580,000	465,459	114,541	124,541	10,000	-	114,541	36,125
CC Housing Authority La Armada II	FY 14 - 15	-	350,000	350,000	350,000	-	-	-	-	-	350,000
Available for Projects	FY 15 - 16	500,000	153,247	653,247	-	653,247	653,247	-	-	653,247	-
		\$ 1,052,500	\$ 3,290,574	4,343,074	3,532,444	810,630	820,630	10,000	-	810,630	386,125
CLOSED PROJECTS:											
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 3,430,067	\$ 3,069,933	\$ 6,500,000	\$ 5,689,370	\$ 810,630	\$ 820,630	\$ 10,000	\$ -	\$ 810,630	\$ 386,125

** Not approved by City Council

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2015	\$ 6,642,463
Budgeted Revenue for FY 2015-2016	4,128,962
Actual Revenue to-Date	3,329,151
Projected Shortfall	(240,635)
Total funds available	\$ 13,859,941
Amount committed for Major Business Incentives for FY 2015-2016	\$ 5,092,402
Amount committed for Small Business Projects for FY 2015-2016	901,824
Amount committed for Affordable Housing for FY 2015-2016	810,630
Budgeted Debt Service Payments and Other Misc Expenses for FY 2015-2016	2,238,099
Total funds committed	\$ 9,042,955
Paid Commitments to-Date	\$ 1,082,245
Paid Expenses to-Date	116,201
	\$ 1,198,446
Available Balance in the Fund for FY 2015-2016	\$ 3,618,539

Affordable Housing Projects - (Approved by Board and City Council) as of March 31, 2016

	\$ 114,541
Committed Unpaid: January 2016	
4801 Marion Circle	10,000
6430 Aspenwood Dr	10,000
Committed Unpaid: February 2016	
1914 Hudson	10,000
4634 Abner Drive	10,000
1809 Merriman Drive	10,000
6102 Orangewood Drive	10,000
2106 Meadowview Drive	10,000
Committed Unpaid: March 2016	
1921 Sandy Way	10,000
	80,000
Remaining Balance to include Committed Unpaid and Funded as April 30, 2016	\$ 34,541

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of March 31, 2016**

Major Business Incentives - Projects Approved by Board and City Council										
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY 15-16	FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	1,000,000	-	1,000,000	77,627	936,165	63,835	63,835	-	-	-
Oneta	300,000	-	300,000	60,000	300,000	-	-	-	-	-
Majek Boats	360,000	-	360,000	-	269,487	90,513	60,513	30,000	-	-
CMC	132,600	-	132,600	-	79,560	53,040	26,520	26,520	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	24,000	24,000	-	-
Motorglobe	125,000	(50,000)	75,000	-	-	75,000	25,000	25,000	25,000	-
HEB Bakery	1,100,000	-	1,100,000	-	340,000	760,000	170,000	170,000	420,000	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-	-
Del Mar College Process	1,390,071	-	1,390,071	434,358	947,208	442,863	442,863	-	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	-	1,000,000	1,000,000	-	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	-	265,000	53,000	53,000	53,000	106,000
Hausman Foods, LLC	205,920	-	205,920	-	32,947	172,973	49,421	41,184	41,184	41,184
Govind Development, LLC	908,000	-	908,000	-	302,600	605,400	151,350	151,350	151,350	151,350
QSROnline.com	129,500	-	129,500	-	-	129,500	25,900	25,900	25,900	51,800
Totals	\$ 10,036,091	\$ (50,000)	\$ 9,986,091	\$ 571,985	\$ 3,279,968	\$ 6,706,123	\$ 5,092,402	\$ 546,954	\$ 716,434	\$ 350,334

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2015	\$ 6,642,463
Budgeted Revenue for FY 2015-2016	4,128,962
Actual Revenue to-Date	3,329,151
Projected Shortfall	(240,635)
Total funds available	\$ 13,859,941
Amount committed for Major Business Incentives for FY 2015-2016	\$ 5,092,402
Amount committed for Small Business Projects for FY 2015-2016	901,824
Amount committed for Affordable Housing for FY 2015-2016	810,630
Budgeted Debt Service Payments and Other Misc Expenses for FY 2015-2016	2,238,099
Total funds committed	\$ 9,042,955
Paid Commitments to-Date	\$ 1,082,245
Paid Expenses to-Date	116,201
	\$ 1,198,446
Available Balance in the Fund for FY 2015-2016	<u>\$ 3,618,539</u>

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of March 31, 2016

Small Business Projects - Approved by Board and City Council												
<u>Project</u>	FY 2015-2016 Contractual Commitment	FY 2015-2016 Expended to Date	Remaining FY 2015-2016 Commitments	FY 2014-2015 Contractual Commitments	FY 2014-2015 Expended to Date	Paid in FY 2016	Remaining FY 2014-2015 Commitments	Balance Unpaid but Committed	<u>FY14-15</u>	<u>FY15-16</u>	<u>FY16-17</u>	<u>FY 17-18</u>
LIFTFUND, INC	250,000	68,451	181,549	250,000	157,885		92,115	273,664.52	\$ 92,115	\$ 181,549	\$ -	\$ -
Texas A&M Internship	238,635	-	238,635	190,635	99,208		91,427	330,062.41	91,427	238,635	-	-
Del Mar College Internship	217,223		217,223	173,223	137,799	26,175	9,250	226,472.79	9,250	217,223	-	-
SCORE	50,000	19,515	30,485	50,000	39,967		10,033	40,518.00	10,033	30,485	-	-
Del Mar College - PTAC	37,500	6,519	30,981	46,313	42,711	3,477	125	31,105.98	125	30,981	-	-
Del Mar Fast Trac Growth Venture	-	-	-	60,000	Accrued to FY 2014 Calendar Year		-	-	-	-	-	-
	\$ 793,358	94,484	\$ 698,874	\$ 770,171	477,569	29,651	\$202,950	\$ 901,824	\$ 202,950	\$ 698,874	\$ -	\$ -

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2015	\$ 6,642,463
Budgeted Revenue for FY 2015-2016	4,128,962
Actual Revenue to-Date	3,329,151
Projected Shortfall	(240,635)
Total funds available	\$ 13,859,941
Amount committed for Major Business Incentives for FY 2015-2016	\$ 5,092,402
Amount committed for Small Business Projects for FY 2015-2016	901,824
Amount committed for Affordable Housing for FY 2015-2016	810,630
Budgeted Debt Service Payments and Other Misc Expenses for FY 2015-2016	2,238,099
Total funds committed	\$ 9,042,955
Paid Commitments to-Date	\$ 1,082,245
Paid Expenses to-Date	116,201
	\$ 1,198,446
Available Balance in the Fund for FY 2015-2016	\$ 3,618,539