

RECOMMENDED FY2016 HOME PROGRAM				
FY2016 HOME Allocation			\$868,482	
Reprogrammed Funds			\$350,000	
TOTAL FUNDS AVAILABLE FOR FY2016 HOME PROGRAM			\$1,218,482	
#	PROJECT & DESCRIPTION	Request	Staff Recomm	City Council Adopt
1	<b>HOME Administration/Technical Assistance</b> Administrative funds for .75 FTE staff, planning, oversight, coordination, staff supervision, monitoring and evaluation, contracting, recordkeeping/reporting and overall program management. Staff training and administrative expenses are also included in request. Technical assistance will be provided to enhance the capacity of CHDO's, non-profits, owners/investors of rental property and other organizations that may participate in the program. The amount indicates 10% of the allowed 10% for administrative costs.	\$86,848	\$86,848	
2	<b>Homebuyer Assistance Program</b> Provide deferred forgivable loans to low income homebuyers up to \$5,000 to assist them with the closing costs for the purchase of a home.	\$200,000	\$200,000	
3	<b>Veterans Minor Home Repair Program</b> The Veterans Minor Home Repair Program assists veteran homeowners with repairs involving roof, plumbing, electrical, heating, or minor structural repairs. The maximum grant amount is up to \$15,000. The applicant must provide either the DD214 or Veteran ID card, have title in their name and reside in the home one year prior to applying for assistance, must be current on all taxes and must meet the HUD HOME Program income limits.	\$250,000	\$250,000	
<b>INTERDEPARTMENTAL TOTAL</b>		<b>\$536,848</b>	<b>\$536,848</b>	
<b>NON- PROFIT ORGANIZATIONS - Funding determination will be made no later than September 1, 2016</b>				
1	<b>Habitat for Humanity</b> Habitat for Humanity Corpus Christi is proposing to use HOME funds to assist with the construction costs of ten (10) homes for low income families (30% - 60% AMI) during the 2017-2020 build years. Specifically, \$20,000 will be applied to each home build for construction cost assistance. <b>Total project cost: \$750,000</b>	\$200,000	\$200,000	
2	<b>Affordable Housing Project/Program</b> Funding proposed will provide for a project and/or program for the continued efforts of the City of Corpus Christi to provide safe and affordable housing to individuals and families within the city limits. The funding will assist in identifying affordable housing needs in the community and allow for funding to assist such projects and/or programs.	\$250,000	\$250,000	
3	<b>TG 110 - Calallen Apartments* (CHDO)</b> Calallen Apartments, to be located on 14800 Northwest Blvd, is a proposed affordable housing multi-family community consisting of 94 units to serve low-income families, seniors, and individuals. The development will be financed primarily through the Texas Department of Housing and Community Affairs' Low Income Housing Tax Credits, private debt, and HOME funds through the City of Corpus Christi. Calallen Apartments will propose to serve residents at 30%, 50%, and 60% area median income. <b>Total project cost: \$16,474,498</b>	\$300,000		
4	<b>TG 110 - Samuel Place Apartments* (CHDO)</b> Samuel Place Apartments, to be located on 4315 Carroll Lane, is an affordable housing multi-family community consisting of 60 units which serve low-income families, seniors and individuals. The project will propose to demolish and redevelop the existing complex. The development will be financed primarily through The Texas Department of Housing and Community Affairs' Low Income Housing Tax Credits, private debt, and HOME funds through the City of Corpus Christi. Samuel Place Apartments will serve residents at 30%, 50%, and 60% area median income. <b>Total project cost: \$13,505,964</b>	\$200,000		
<b>CHDO Total</b>		<b>\$500,000</b>	<b>\$0</b>	
<b>Other Entity</b>		<b>\$450,000</b>	<b>\$450,000</b>	

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	HCD Projects Total	\$536,848	\$536,848	
	Overall Total	\$1,486,848	\$986,848	
*	Total Set-Aside to be determined no later than September 1, 2016		\$231,634	

\*HOME Subrecipient Agencies who submitted HOME FY2016 funding will be awarded funding no later than September 1, 2016 after determination of which agencies received Housing Tax Credits from the Texas Department of Housing and Community