

**AMENDMENT OF MANN STREET PARKING LOT
LEASE AGREEMENT**

This amendment is made to the Mann Street Parking Lot Lease Agreement entered into by and between the City of Corpus Christi, a municipal home-rule corporation ("City"), and The Results Companies, of 100 NE Third Ave, Suite 200, Ft. Lauderdale, FL 33301 ("Lessee") executed on October 22, 2015. All other terms and conditions that are not hereby amended are to remain in full force and effect. It is mutually understood and agreed by and between the undersigned contracting parties to amend that previously executed agreement.

WHEREAS, The Results Companies, (" Lessee") desires to lease an additional 36 parking spaces; and

WHEREAS, the City is willing to lease the 36 parking spaces for an additional \$3,600 yearly.

NOW, THEREFORE, for and in consideration of the mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

AMENDMENT TO SECTION ONE. DESCRIPTION OF PROPERTY

City leases to Lessee that certain property owned by City located at the intersection of Twigg Street and Mesquite Street described as follows: parking lot as described in exhibit A, for use as a parking lot. The parking lot leased currently contains 121 parking spaces.

AMENDMENTS TO SECTION THREE. RENT

- (A.) Payment. Lessee shall pay as rental to City \$5,600 per year. In Year 1, \$3,600 will be prorated from the execution date of this amendment to October 22, 2016 to account for the addition of 36 parking spaces. Lease payment is payable in advance upon execution of the amendment and at the beginning of each subsequent year.
- (B.) Local Employment. Lessee over the term of this Agreement shall hire an additional 150 employees as described in the schedule below.

Year	Minimum Number of New Jobs Created Yearly	Minimum Total Number of Jobs Created pursuant to Lease Agreement
1	50	50
2	50	100
3	50	150

Failure to meet the Performance Standards in any one year is cause for termination of this lease.

Lessee agrees to confirm and document to the City that the minimum number of jobs created is maintained throughout the term by the lessee.

Lessee agrees to provide the City with a sworn certificate certifying the number of employees employed by the lessee at the effective date of this lease and each subsequent year.

(C.) Maintenance. Lessee will maintain the Premise at its own expense. Lessee will maintain, at its sole expense, any improvements on the Premise, all fixtures connected therewith, all personal property thereon. Maintenance shall be of such quality as to maintain the Premise in a first-class condition.

IN WITNESS WHEREOF, Each party has each caused this Amendment to be executed as of the indicated below, both of which hereby represent that the signatures to this AGREEMENT, below, are of those persons with the capacity and authority to legally bind the PARTIES.

CITY OF CORPUS CHRISTI

Margie C. Rose
Acting/ Interim City Manager

Date

**LEASEE
THE RESULTS COMPANIES, LLC**



Angelo A. Gencarelli III
Chief Financial Officer

6/10/16

Date

ATTEST:

Rebecca Huerta
City Secretary

Date

APPROVED AS TO LEGAL FORM:

Buck Brice (Date)
Assistant City Attorney
For City Attorney

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Chief Financial Officer

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