



## AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of 7/12/16  
Second Reading Ordinance for the City Council Meeting of 7/19/16

**DATE:** June 10, 2016  
**TO:** Margie C. Rose, Interim City Manager  
**FROM:** Laura Z. Garcia, Library Director *LR*  
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Ordinance for William T. Neyland estate royalties.

### **CAPTION:**

Ordinance authorizing City Manager or designee to appropriate royalties received from oil, gas, and mineral interests bequeathed to the Corpus Christi La Retama Central Library by William T. Neyland into the Library Grants fund No 1068.

### **PURPOSE:**

To streamline the approval and appropriation process for William T. Neyland estate royalties.

### **BACKGROUND AND FINDINGS:**

The City has received royalties from oil, gas, and mineral interests since 2006.

### **ALTERNATIVES:**

Do not approve ordinance.

### **OTHER CONSIDERATIONS:**

This ordinance would reduce number of agenda items.

### **CONFORMITY TO CITY POLICY:**

Council appropriates royalties.

### **EMERGENCY / NON-EMERGENCY:**

Non-Emergency

### **DEPARTMENTAL CLEARANCES:**

Legal and Finance.

**FINANCIAL IMPACT:**☐ Operating☐ Revenue☐ Capital☒ Not applicable

<b>Fiscal Year: 2015-2016</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Fund(s):

**Comments:** None.**RECOMMENDATION:**

Staff recommends appropriation of funds.

**LIST OF SUPPORTING DOCUMENTS:**

Ordinance