



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of July 12, 2016
Second Reading Ordinance for the City Council Meeting of July 19, 2016

DATE: June 27, 2016

TO: Margie C. Rose, Interim City Manager

FROM: Stacie Talbert Anaya, Interim Director, Parks and Recreation Department
StacieT@cctexas.com
361-826-3460

Community Enrichment Fund (4720) Appropriation

CAPTION:

Ordinance authorizing the City Manager or designee to execute all documents necessary to accept and appropriate \$650,025.34 in developer contributions, other donations and interest earnings in the 4720 Community Enrichment Fund for park improvements and other related projects as described on the attached and incorporated Exhibit A.

PURPOSE:

To appropriate funds received from developer fees, other donations and interest earned in the Community Enrichment Fund so that the funds would be available for associated projects.

BACKGROUND AND FINDINGS:

The Platting Ordinance provides that, should the City accept fee in lieu of land or park development fees, the fees shall be used for the acquisition or improvement of parks most likely to serve the residents of the subdivision. The park most likely to serve a subdivision shall in no case be located more than 5 miles from the subdivision, taking into consideration factors such as the proximity of major barriers to accessibility including freeways, navigable streams and bodies of water. Community Enrichment Funds shall be used only for parkland acquisition, park development and park improvements including utility extensions required to serve recreational areas. The last appropriation of Community Enrichment Funds was approved by City Council on January 12, 2016.

ALTERNATIVES:

Do not collect fees in lieu of land or park development fees for the acquisition or improvement of parks.

OTHER CONSIDERATIONS:

None

CONFORMITY TO CITY POLICY:

City policy requires all funds drawn from the city treasury be appropriated by City Council before they can be expended.

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Legal, Finance

FINANCIAL IMPACT:

☐ Operating ☒ Revenue ☐ Capital ☐ Not applicable

Fiscal Year: 2015-2016	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		\$3,466,429.18		\$3,466,429.18
Encumbered/Expended Amount (June 2016)		1,020,366.78		1,020,366.78
This item		650,025.34		650,025.34
BALANCE		\$3,096,087.74		\$3,096,087.74

Fund(s): The No. 4720 Community Enrichment Fund was established to record revenues and expenditures for park land acquisition, park development, and improvement of parks.

Comments: Revenues deposited to this fund for park development are 1) fees in lieu of land, and, 2) park development fee. Funds are appropriated periodically.

RECOMMENDATION:

Staff recommends approval of this agenda item.

LIST OF SUPPORTING DOCUMENTS:

Ordinance with Attachment – Schedule of Appropriations – Exhibit A