

Ordinance

Authorizing City Manager or designee to appropriate royalties received from oil, gas, and mineral interests bequeathed to the Corpus Christi La Retama Central Library by William T. Neyland into the Library Grants fund No 1068.

Whereas, William T. Neyland bequeathed oil, gas, and mineral interests to the La Retama Library;

Whereas, the City of Corpus Christi Library will continue to receive royalties from oil, gas, and mineral interests bequeathed by William T. Neyland;

Whereas, the City Council desires to streamline the appropriation process for these funds; and

Whereas, the purpose of this ordinance is to address the following standard procedures related to appropriation of these cash distribution in the Library: 1) the City Manager or designee has the authority to establish the accounting fund/org number; and, 2) appropriate the cash distribution.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

Section 1. Each fiscal year royalties received from oil, gas, and mineral interests, bequeathed to the Corpus Christi Library by the Estate of William T. Neyland, shall be deemed appropriated in the No. 1068 Library Grants Fund and said funds may be spent on the La Retama Central Library.

Section 2. That the City Manager is authorized to establish necessary fund accounts for the appropriation, segregation, and expenditure of funds received from oil, gas, and mineral interests bequeathed to the Corpus Christi Library by the Estate of William T. Neyland.

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2016, by the following vote:

Nelda Martinez	_____	Brian Rosas	_____
Rudy Garza	_____	Lucy Rubio	_____
Michael Hunter	_____	Mark Scott	_____
Chad Magill	_____	Carolyn Vaughn	_____
Colleen McIntyre	_____		

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 2016, by the following vote:

Nelda Martinez	_____	Brian Rosas	_____
Rudy Garza	_____	Lucy Rubio	_____
Michael Hunter	_____	Mark Scott	_____
Chad Magill	_____	Carolyn Vaughn	_____
Colleen McIntyre	_____		

PASSED AND APPROVED, this the _____ day of _____, 2016.

ATTEST:

Rebecca Huerta
City Secretary

Nelda Martinez
Mayor