



AGENDA MEMORANDUM

Future Item for the City Council Meeting of July 12, 2016
Action Item for City Council Meeting July 19, 2016

DATE: 6/28/2016

TO: Margie C. Rose, Interim City Manager

FROM: Rudy Bentancourt, Director of Housing & Community Development
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Approving the expenditure of Type A funds for the rehabilitation of La Armada II
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CAPTION:

Motion to approve the action of the Corpus Christi Business and Job Development Corporation, authorizing the expenditure of \$150,000 of funding to the Corpus Christi Housing Authority for the rehabilitation of La Armada II.

PURPOSE:

The purpose of the motion is to provide the Corpus Christi Housing Authority (CCHA) with the balance of the allocated funds for the rehabilitation of La Armada II.

BACKGROUND AND FINDINGS:

During the December 15, 2014, the Corpus Christi Housing Authority made a formal request to the Type A Board for \$500,000 in funding to assist and leverage the CCHA's effort to revitalize the La Armada II Public Housing Complex. The overall project would return 93 vacant units to service, update internal plumbing and baths for the remaining 307 units, update the building facades, and re-roof the entire complex.

On January 19, 2015, the Type A Board made a motion to authorize \$350,000 of the \$500,000 to the Corpus Christi Housing authority to support the rehabilitation of La Armada II units. The motion included that \$150,000 would be provided the following year to complete the full request of \$500,000. On December 14, 2015, the Corpus Christi Housing Authority made a "Progress" presentation to the Type A Board for the request of the \$350,000. The request for reimbursement was approved.

This motion will authorize the expenditure of the remaining balance of \$150,000 to the Corpus Christi Housing Authority for the rehabilitation of La Armada II.

ALTERNATIVES:

None

OTHER CONSIDERATIONS:

Not Applicable

CONFORMITY TO CITY POLICY:

Not Applicable

EMERGENCY / NON-EMERGENCY:

This item is non-emergency

DEPARTMENTAL CLEARANCES:

Legal
Housing and Community Development

FINANCIAL IMPACT:

Fiscal Year: 2015-2016	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item		\$150,000		\$150,000
BALANCE		\$150,000		\$150,000

Fund(s):

Comments: Financial Impact will be on the funding of the Type A Board funding.

RECOMMENDATION:

Staff recommends that the City Council authorize the expenditure of \$150,000 to the Corpus Christi Housing Authority.

LIST OF SUPPORTING DOCUMENTS:

None