



## **AGENDA MEMORANDUM**

Corpus Christi Business and Job Development Corporation  
Meeting July 18, 2016

**DATE:** July 1, 2016

**TO:** President and Honorable Board Members,  
Corpus Christi Business and Job Development Corporation

**THROUGH:** Margie C. Rose, Acting City Manager

**FROM:** Mike Culbertson, COO  
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<b>Job Training Grant for Texas A&amp;M University – Corpus Christi</b>
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### **CAPTION:**

Motion approving an agreement with Texas A&M University - Corpus Christi, which grants \$2,000,000 to the University for use in creating programs in civil and industrial engineering, and authorizing the President of the Corporation to execute the agreement. Appropriating \$2,000,000 from the unreserved fund balance of Fund 1140 Economic Development Fund and changing the FY17 operating budget to increase expenditures by \$2,000,000."

### **PURPOSE:**

Approve a grant of \$2,000,000 for Texas A&M University – Corpus Christi (TAMU-CC) to add civil and industrial engineering

### **BACKGROUND AND FINDINGS:**

TAMU-CC wants to expand their engineering programs to add civil and industrial engineering. The graduates of these programs are needed to fill jobs in the City. The grant would go toward building and/or retro-fitting laboratories and purchase of equipment.

### **ALTERNATIVES:**

The company is not eligible for any other incentives.

### **OTHER CONSIDERATIONS:**

This is an excellent opportunity to get high paying jobs to the city that will expand our healthcare cluster.

### **CONFORMITY TO CITY POLICY:**

This incentive is in keeping with the stated goals of promoting and retaining

**EMERGENCY / NON-EMERGENCY:**

Non-Emergency

**DEPARTMENTAL CLEARANCES:**

Legal

**FINANCIAL IMPACT:**

☐ Operating      ☐ Revenue      ☐ Capital      ☐ Not applicable

<b>Fiscal Year: 2015-2016</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget				
Encumbered / Expended Amount				
This item			2,000,000	2,000,000
BALANCE			2,000,000	2,000,000

Fund: Type A 1140

**RECOMMENDATION:**

Staff recommends approving the \$2,000,000 grant to Texas A&M University – Corpus Christi to add civil and industrial engineering

**LIST OF SUPPORTING DOCUMENTS:**

Letter from CCREDC to the Type A Board  
Incentive Application