



AGENDA MEMORANDUM

Corpus Christi Business and Job Development Corporation Meeting of July 18, 2016

DATE: July 6, 2016

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

FROM: Rudy Bentancourt, Director; Housing and Community Development
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Discussion and possible action to release a Request for Proposal for the Homebuyer Assistance Program Activities.

CAPTION:

Discussion of the possibility of releasing a Request for Proposal from parties interested in managing the Homebuyer Assistance Program and possible action related to said discussion.

PURPOSE:

The purpose of this item is to open dialogue regarding the administration of the Homebuyer Assistance Program, currently being managed by the City's Housing and Community Development Department and to determine if a Request for Proposal should be released for the management of the Program.

BACKGROUND AND FINDINGS:

During the June 20, 2016 Type A Board Meeting's agenda item regarding the reimbursement of staff time for the management of the Affordable Housing Program, certain concerns were raised regarding staff time and cost associated with the time to manage the Homebuyer Assistance Program versus the same activities being conducted by the private market. This item discusses the possibility, at the Board's discretion, of releasing a Request for Proposal from parties interested in managing the Homebuyer Assistance Program.

ALTERNATIVES:

Releasing a Request for Proposal in regards to managing the Homebuyer Assistance Program or the City's Housing and Community Development Department to continue the management of the Program.

OTHER CONSIDERATIONS:

N/A

CONFORMITY TO CITY POLICY:

N/A

EMERGENCY / NON-EMERGENCY:

N/A

DEPARTMENTAL CLEARANCES:

Housing and Community Development

Finance

Legal

FINANCIAL IMPACT:☐ Operating☐ Revenue☐ Capital☒ Not applicable

Fiscal Year: 2015-2016	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Fund(s): (Do not list Accounting streams, use names of accounts)

Comments

N/A

RECOMMENDATION:

It is the recommendation of the Housing and Community Development Department and the Type A Board to discuss the management of the Homebuyer Assistance Program.

LIST OF SUPPORTING DOCUMENTS:

N/A