



AGENDA MEMORANDUM

Corpus Christi Business and Job Development Corporation Meeting of July 18, 2016

DATE: July 6, 2016

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

FROM: Rudy Bentancourt, Director; Housing and Community Development
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Discussion regarding the creation of a Committee to review the Homebuyer Assistance Program Guidelines and possible action related to said discussion.

CAPTION:

Discussion regarding the creation of a Committee to review the Homebuyer Assistance Program Guidelines and possible action related to said discussion.

PURPOSE:

The purpose of this item is to discuss the creation of a Committee, assigned by the Board President, which will review the Homebuyer Assistance Program Guidelines.

BACKGROUND AND FINDINGS:

During the June 20, 2016 Type A Board Meeting it was recommended by the Board to create a Committee to work with City staff to review the currently approved Homebuyer Assistance Program Guidelines. This item will provide additional direction to such initial discussion.

ALTERNATIVES:

N/A

OTHER CONSIDERATIONS:

N/A

CONFORMITY TO CITY POLICY:

N/A

EMERGENCY / NON-EMERGENCY:

N/A

DEPARTMENTAL CLEARANCES:

Housing and Community Development

Finance
Legal

FINANCIAL IMPACT:

☐ Operating ☐ Revenue ☐ Capital X Not applicable

Fiscal Year: 2015-2016	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Fund(s): (Do not list Accounting streams, use names of accounts)

Comments

N/A

RECOMMENDATION:

It is the recommendation of the Housing and Community Development Department to continue the discussion of such Committee to review the Homebuyer Assistance Program Guidelines.

LIST OF SUPPORTING DOCUMENTS:

N/A