

REINVESTMENT ZONE #3
BALANCE SHEET
JUNE 30, 2016

ASSETS

| | |
|---------------------------|---------------------|
| Cash and cash equivalents | \$ 3,151,784 |
| Total assets | <u>\$ 3,151,784</u> |

LIABILITIES AND FUND BALANCE

| | |
|------------------------------------|---------------------|
| Liabilities | |
| Total liabilities | \$ -- |
| Fund balance | |
| Restricted | |
| Downtown development | <u>3,151,784</u> |
| Total liabilities and fund balance | <u>\$ 3,151,784</u> |

REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NINE MONTHS ENDED JUNE 30, 2016

Revenues

| | |
|-------------------------|--------------|
| Taxes and business fees | \$ 893,302 |
| Earnings on investments | <u>7,365</u> |
| Total revenues | 900,667 |

Other financing sources (uses)

| | |
|---------------|----------------|
| Transfers out | <u>(2,452)</u> |
|---------------|----------------|

| | |
|--|---------|
| Excess of revenues and other financing sources over expenditures and other uses | 898,215 |
|--|---------|

| | |
|-----------------------------------|------------------|
| Fund balance at beginning of year | <u>2,253,569</u> |
|-----------------------------------|------------------|

| | |
|----------------------------------|----------------------------|
| Fund balance as of June 30, 2016 | <u><u>\$ 3,151,784</u></u> |
|----------------------------------|----------------------------|