

Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through May 31, 2016

Affordable Housing - Projects Approved by Board and City Council							Monthly Activity				Year-to-Date
Project	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
ACTIVE PROJECTS:											
Habitat for Humanity	FY 14 - 15	\$ -	107,842	\$ 107,842	\$ 87,842	\$ 20,000	\$ 42,842	\$ 22,842	\$ -	\$ 20,000	\$ 22,842
City of CC - Reimbursement	FY 06 - 07	52,500	109,356	161,856	108,862	52,994	-	-	52,994	52,994	-
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Homebuyer Assistance Program	FY 14 - 15	-	780,000	780,000	536,209	243,791	262,041	18,250	-	243,791	106,875
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	350,000	150,000	150,000	-	-	150,000	350,000
Available for Projects	FY 15 - 16	500,000	(249,747)	250,253	-	250,253	303,247	-	(52,994)	250,253	-
		\$ 1,052,500	\$ 3,290,574	4,343,074	3,626,036	717,038	758,130	41,092	-	717,038	479,717
CLOSED PROJECTS:											
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-					-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-					-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-					-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-					-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-					-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-					-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-					-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-					-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-					-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-					-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-					-
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 3,430,067	\$ 3,069,933	\$ 6,500,000	\$ 5,782,962	\$ 717,038	\$ 758,130	\$ 41,092	\$ -	\$ 717,038	\$ 479,717

** Not approved by City Council

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2015	\$ 6,642,463
Budgeted Revenue for FY 2015-2016	7,458,113
Actual Revenue to-Date	-
Projected Shortfall	(331,236)
Total funds available	\$ 13,769,340
Amount committed for Major Business Incentives for FY 2015-2016	\$ 4,825,409
Amount committed for Small Business Projects for FY 2015-2016	783,426
Amount committed for Affordable Housing for FY 2015-2016	717,038
Budgeted Debt Service Payments and Other Misc Expenses for FY 2015-2016	2,195,779
Total funds committed	\$ 8,521,652
Paid Commitments to-Date	\$ 1,561,228
Paid Expenses to-Date	158,521
	\$ 1,719,749
Available Balance in the Fund for FY 2015-2016	<u>\$ 3,527,939</u>

Homebuyer Assistance Program - Approved by Board and City Council) as of May 31, 2016

	\$ 243,791
Committed/Unpaid	
3305 Brawner Parkway	10,000
	10,000
Remaining Balance to include Committed Unpaid and Funded as of June 30, 2016	<u>\$ 233,791</u>

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of May 31, 2016**

Major Business Incentives - Projects Approved by Board and City Council										
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY 15-16	FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	1,000,000	-	1,000,000	77,627	936,165	63,835	63,835	-	-	-
Oneta	300,000	-	300,000	60,000	300,000	-	-	-	-	-
Majek Boats	360,000	-	360,000	30,000	299,487	60,513	30,513	30,000	-	-
CMC	132,600	-	132,600	-	79,560	53,040	26,520	26,520	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	24,000	24,000	-	-
Motorglobe	125,000	(50,000)	75,000	-	-	75,000	25,000	25,000	25,000	-
HEB Bakery	1,100,000	-	1,100,000	-	340,000	760,000	170,000	170,000	420,000	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-	-
Del Mar College Process	1,390,071	-	1,390,071	645,451	1,158,301	231,770	231,770	-	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	-	1,000,000	1,000,000	-	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	-	265,000	53,000	53,000	53,000	106,000
Hausman Foods, LLC	205,920	-	205,920	-	32,947	172,973	49,421	41,184	41,184	41,184
Govind Development, LLC	908,000	-	908,000	-	302,600	605,400	151,350	151,350	151,350	151,350
QSROnline.com	129,500	-	129,500	25,900	25,900	103,600	-	25,900	25,900	51,800
Totals	\$ 10,036,091	\$ (50,000)	\$ 9,986,091	\$ 838,978	\$ 3,546,960	\$ 6,439,131	\$ 4,825,409	\$ 546,954	\$ 716,434	\$ 350,334

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Available Balance in the Fund for FY 2015-2016	<u>\$ 3,527,939</u>

**Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of May 31, 2016**

Small Business Projects - Approved by Board and City Council												
Project	FY 2015-2016 Contractual Commitment	FY 2015-2016 Expended to Date	Remaining FY 2015-2016 Commitments	FY 2014-2015 Contractual Commitments	FY 2014-2015 Expended to Date	Paid in FY 2016	Remaining FY 2014-2015 Commitments	Balance Unpaid but Committed	FY14-15	FY15-16	FY16-17	FY 17-18
LIFTFUND, INC	250,000	127,796	122,204	250,000	157,885		92,115	214,319.00	\$ 92,115	\$ 122,204	\$ -	\$ -
Texas A&M Internship	238,635		238,635	190,635	99,208	2,205	89,222	327,857.00	89,222	238,635	-	-
Del Mar College Internship	217,223	30,950	186,273	173,223	137,799	26,175	9,249	195,522.00	9,249	186,273	-	-
SCORE	50,000	34,692	15,308	50,000	39,967		10,033	25,341.00	10,033	15,308	-	-
Del Mar College - PTAC	37,500	17,238	20,262	46,313	42,711	3,477	125	20,387.00	125	20,262	-	-
Del Mar Fast Trac Growth Venture	-	-	-	60,000	Accrued to FY 2014 Calendar Year		-	-	-	-	-	-
	\$ 793,358	210,676	\$ 582,682	\$ 770,171	477,570	31,857	\$200,744	\$ 783,426	\$ 200,744	\$ 582,682	\$ -	\$ -

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Available Balance in the Fund for FY 2015-2016	\$ 3,527,939
Total 2016 Expenses	\$242,533