

## RESOLUTION

**AUTHORIZING THE CITY MANAGER, OR CITY MANAGER'S DESIGNEE, TO EXECUTE A FIVE-YEAR NATURAL GAS SUPPLY CONTRACT WITH NEXTERA ENERGY POWER MARKETING, LLC ("NEXTERA"), JUNO BEACH, FLORIDA FOR AN ESTIMATED AMOUNT OF \$125,000,000.00 OF WHICH \$1,500,000.00 IS NEEDED FOR THE REMAINDER OF THE FY 2015-2016, FOR THE PURCHASE OF 100% OF THE CITY'S NATURAL GAS REQUIREMENT FROM AUGUST 1, 2016 TO JULY 31, 2021.**

**Be it resolved by the City Council of the City of Corpus Christi, Texas:**

**Section 1.** The City Manager, or the City Manager's designee, is authorized to execute a five-year natural gas supply contract with NextEra Energy Power Marketing, LLC ("NextEra"), Juno Beach, Florida for an estimated amount of \$125,000,000.00 of which \$1,500,000.00 is needed for the remainder of the FY 2015-2016, for the purchase of 100% of the City's natural gas requirement from August 1, 2016 to August 1, 2021.

**Section 2.** The City Manager or the City Manager's designee is authorized to execute up to three monthly extension agreements at the same terms and conditions with NextEra if a new contract has not been awarded upon the expiration of the original contract period.

**Section 3.** This Resolution shall take effect and be in full force immediately after its adoption by the City Council.

**ATTEST:**

**THE CITY OF CORPUS CHRISTI**

\_\_\_\_\_  
Rebecca Huerta  
City Secretary

\_\_\_\_\_  
Nelda Martinez  
Mayor

Corpus Christi, Texas

\_\_\_\_\_ of \_\_\_\_\_, 2016

The above resolution was passed by the following vote:

Nelda Martinez	_____
Rudy Garza	_____
Michael Hunter	_____
Chad Magill	_____
Colleen McIntyre	_____
Brian Rosas	_____
Lucy Rubio	_____
Mark Scott	_____
Carolyn Vaughn	_____