

AGENDA MEMORANDUM

First Reading Ordinance Item for the City Council Meeting of July 26, 2016 Second Reading Ordinance for the City Council Meeting of August 9, 2016

DATE: 7/1/2016

TO: Margie C. Rose, City Manager

FROM: Dan McGinn, AICP CFM, Interim Director, Development Services

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Approval of agreement and appropriating funds for Vantage at Corpus Christi, LLC. for the construction of Distribution water line

CAPTION:

Ordinance authorizing city manager or designee to execute a distribution main extension construction and reimbursement agreement ("Agreement") with Vantage at Corpus Christi, LLC., ("Developer"), for the construction of a distribution main line and appropriating \$4,154.50 from the No. 4030 Distribution Main Trust Fund to reimburse the Developer in accordance with the Agreement.

PURPOSE:

Vantage at Corpus Christi, LLC. is required to install 340 linear feet of 6-inch water distribution main in order to provide adequate water to a proposed multi-family residential development. The subdivision is located alongside Up River Road, south of Interstate Highway 37, east of McKenzie Road and north of Leopard Street.

BACKGROUND AND FINDINGS:

Per Section 8.5.1.C (2) Credits and Reimbursements of the Unified Development Code ("UDC"), Vantage at Corpus Christi, LLC., is requesting a Reimbursement Agreement for the development of Vantage at Up River Road, Block 1, Lot 1 as shown on the final plat. The subdivision is located alongside Up River Road, south of Interstate Highway 37, east of McKenzie Road and north of Leopard Street.

The development requires the extension of 340 linear feet of 6-inch water distribution main in order to provide adequate water to the property. A layout of existing and proposed improvements is included as Exhibit 3.

If the actual costs for installation of such distribution water main are greater than the lot or acreage fee, the developer shall be reimbursed (less any lot or acreage fee credits) from funds available from the Water Distribution Main Trust Fund for that portion of the distribution main installed by the developer. In this case, the total construction cost of the 6-inch water arterial grid main is \$72,778.50 minus the lot/acreage fee of \$68,624.00 which equals \$4,154.50.

ALTERNATIVES:

Disapproval of the Reimbursement Agreement.

OTHER CONSIDERATIONS:

None

CONFORMITY TO CITY POLICY:

The developer will be extending a water distribution main to serve the proposed residential development and has requested a Reimbursement Agreement, as provided in the Unified Development Code.

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Legal Finance

FINANCIAL IMPACT:

□ Operating	□ Revenue	□ Capital	□ Not Applicable
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Fiscal Year: 2015-2016	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		\$1,067,767.94		
Encumbered / Expended Amount		\$ 81,525.35		
This item		\$ 4,154.50		
BALANCE		\$ 982,088.09		

Fund(s): Water Distribution Main Trust Fund

Comments:

RECOMMENDATION:

Staff recommends approval of the ordinance.

LIST OF SUPPORTING DOCUMENTS:

Ordinance Maps