

RESOLUTION

APPROVING AN AGREEMENT IN THE AMOUNT OF \$221,000 BETWEEN CORPUS CHRISTI BUSINESS AND JOB DEVELOPMENT CORPORATION AND THE CITY OF CORPUS CHRISTI FOR TYPE A AFFORDABLE HOUSING PROGRAM – HOMEBUYER ASSISTANCE PROGRAM AND AUTHORIZING THE CITY MANAGER OR DESIGNEE TO EXECUTE SAID AGREEMENT.

WHEREAS, the Board of the Corpus Christi Business and Job Development Corporation (the “Board”) has approved a Type A Affordable Housing Program - Homebuyer Assistance Program, which it funds;

WHEREAS, the City through its Housing and Community Development Department (“Department”) manages several programs to assist eligible citizens with affordable housing;

WHEREAS, the City is willing to provide the services that the Board wishes to fund and has provided these services in the past for the Board;

WHEREAS, the Board approved an agreement between the City and the Corporation for the management of its program on at the Board’s meeting on June 20, 2016.

NOW THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. The agreement in the amount of \$221,000 between the City and the Corpus Christi Business and Job Development Board is approved.

SECTION 2. The City Manager, or her designee, is authorized to execute an amended agreement between the Corpus Christi Business and Job Development Board and the City for the Type A Affordable Housing Program – Homebuyer Assistance Program.

Adopted this the _____ day of _____, 2016.

ATTEST:

THE CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Nelda Martinez
Mayor

Corpus Christi, Texas

_____ of _____, _____

The above resolution was passed by the following vote:

Nelda Martinez _____

Rudy Garza _____

Michael Hunter _____

Chad Magill _____

Colleen McIntyre _____

Brian Rosas _____

Lucy Rubio _____

Mark Scott _____

Carolyn Vaughn _____