



## **AGENDA MEMORANDUM**

Corpus Christi Business and Job Development Meeting August 15, 2016

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**DATE:** July 21, 2016

**TO:** President and Honorable Board Members,  
Corpus Christi Business and Job Development Corporation

**THROUGH:** Margie Rose, City Manager

**FROM:** Mike Culbertson, COO  
Corpus Christi Regional Economic Development Corporation  
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<b>Grant for Del Mar College Internship Program</b>
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**CAPTION:**

Motion approving the renewal of the amended Small Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation and Del Mar College for an internship program to support small businesses in the amount of \$150,000 from January 1, 2017 through December 31, 2017

**PURPOSE:**

Award a Type A Grant for Del Mar College's Internship Program for Small Business Assistance until December 31, 2017

**BACKGROUND AND FINDINGS:**

Del Mar College has a program where students can work for a local company as an intern. The local company will pay minimum wage while the Type A grant will match the wage up to \$5.00 per hour plus FICA. This encourages companies to hire interns, it allows the student to get real work experience, and has a goal to create new jobs. The Type A Board has funded this program since 2007. The Board approved the Small Business Assistance budget in June that included this program.

This agreement would run until December 31<sup>st</sup> which is the end of a semester to better manage the program.

The Board of Directors of the Corpus Christi regional Economic Development Corporation recommended approval during their August 11, 2016 meeting. The letter of recommendation is attached.

Del Mar College Internship Progress Report 2008-2015

Year	# of F/T Jobs Created	# of P/T Interns Placed	# of Interns Placed	# of Employers unduplicated
2008-2009	8	0	102	27
2009-2010	4	36	71	24
2010-2011	6	16	64	19
2011-2012	6	41	93	22
2012-2013	14	21	85	25
2013-2014	21	24	93	26
2014-2015	23	24	93	29

**Total number from 2008-2015**

# Of F/T Jobs = 82

# Of P/T Jobs = 162

# Of Interns Placed = 601

# Of Employers = 172

**ALTERNATIVES:**

The Board could decide not to continue the program.

**OTHER CONSIDERATIONS:**

Not applicable

**CONFORMITY TO CITY POLICY:**

This is in keeping with the stated goal of promoting and retaining businesses.

**EMERGENCY / NON-EMERGENCY:**

Non-Emergency

**DEPARTMENTAL CLEARANCES:**

Legal

**FINANCIAL IMPACT:**

☐ Operating

☐ Revenue

☐ Capital

☐ Not applicable

Fiscal Year: 2016-2017	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget			150,000	150,000
Encumbered / Expended Amount				
This item			150,000	150,000
BALANCE			0	0

Fund: Type A Fund

**Comments:** This item was approved in the Type A Small Business budget

**RECOMMENDATION:**

Staff recommends approving the grant for \$150,000 for the internship program.

**LIST OF SUPPORTING DOCUMENTS:**

Letter from Del Mar College

Small Business Agreement – Del Mar Internships