



AGENDA MEMORANDUM

Corpus Christi Business and Job Development Meeting August 15, 2016

DATE: July 19, 2016

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

THROUGH: Margie Rose, City Manager

FROM: Mike Culbertson, COO
Corpus Christi Regional Economic Development Corporation
mculbertson@ccredc.com
(361) 882-7448

Grant for Service Corps of Retired Executives (SCORE) Chapter 221
--

CAPTION:

Motion approving the renewal of the amended Small Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation and Service Corps of Retired Executives (SCORE) Chapter 221 to provide a grant of up to \$52,600 in FY17 to assist small businesses.

PURPOSE:

Approve a Type A Grant for SCORE to assist small businesses through workshops and counseling for Fiscal Year 2017

BACKGROUND AND FINDINGS:

SCORE has been aiding small businesses in Corpus Christi through their outreach by holding workshops on various subjects of use to the small business owner, and by providing counseling through face to face meetings and through emails. SCORE will have a contractor to coordinate the workshops and the advertising for these workshops. They have helped over 2,000 small businesses in the city each year for the past three years. SCORE has received funding since 2008. The Board approved the Small Business Assistance budget in June that included this program.

The Board asked that SCORE record the number of unique business contacts in the future and that requirement has been added.

The Board of Directors of the Corpus Christi Regional Economic Development Corporation recommended approval during their August 11, 2016 meeting. The letter of recommendation is attached.

ALTERNATIVES:

The help that they provide is not available anywhere else. The Small Business Development Center could offer some of the counseling services but they are limited on resources.

OTHER CONSIDERATIONS:

By helping small businesses the City is increasing the economic development and growing future jobs.

CONFORMITY TO CITY POLICY:

This is in keeping with the stated goal of promoting and retaining businesses.

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

Legal

FINANCIAL IMPACT:

☐ Operating ☐ Revenue ☐ Capital ☐ Not applicable

Fiscal Year: 2016-2017	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget			52,600	52,600
Encumbered / Expended Amount				
This item			52,600	52,600
BALANCE			0	0

Fund: Type A Fund 1140

Comments: This item was approved in the Type A Small Business budget

RECOMMENDATION:

Staff recommends approving the grant for one year for \$52,600 for their small business assistance program.

LIST OF SUPPORTING DOCUMENTS:

Type A Application