



To: Corpus Christi Business and Job Development Corporation Board of Directors

FROM: Iain Vasey

DATE: June 9, 2016

SUBJECT: Sitel Operating Corporation for Consideration for a Type A Grant

#### **CCREDC Recommendations:**

The Board of Directors of the Corpus Christi Regional Economic Development Corporation recommends awarding **Texas A&M University – Corpus Christi (TAMU-CC)** a Type A grant of \$2,000,000 to aid in the construction of laboratory facilities and equipment for civil and industrial engineering programs. The funds would be split with \$1,650,000 going for the civil engineering labs and \$350,000 going for industrial engineering labs. These funds would be a reimbursement when TAMU-CC pays for construction and equipment. TAMU-CC would have to show matching funds for the construction and equipment.

#### **Proposed Capital Investment:**

TAMU-CC plans to invest \$7,000,000 in this project.

#### **Project Description:**

Texas A&M University-Corpus Christi requests \$2,000,000 from the Corpus Christi Business and Job Development Corporation for capital improvements to support the addition of civil and industrial engineering degree programs for the purpose of providing training and education to ensure the knowledge and skills required for local future job demands are met. The University will be leveraging support from the Corpus Christi Business and Job Development Corporation with additional funding from the community and the State of at least one-to-one match. The funds requested from the Business and Job Development Corporation will be used to support capital expenses, especially the creation of laboratories and equipment that meet the physical and computing demands of civil and industrial engineering disciplines. The impact of this funding will be training civil and industrial engineers to support our local workforce demands, anticipated retirements, and expansion of the Port and other Coastal Bend industries.