

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through June 30, 2016**

| Affordable Housing - Projects Approved by Board and City Council | | | | | | | Monthly Activity | | | | Year-to-Date |
|--|----------------|------------------------|--------------------------------|--|-------------------------|---------------------------|-------------------|----------------------|-------------------------------|------------------|----------------|
| Project | Awarded/Closed | Contractual Commitment | Inception to Date Reprogrammed | Revised Contract (Amounts Awarded Since Inception) | Cumulative Expenditures | Ending Cumulative Balance | Beginning Balance | Monthly Activity | | YTD Expenditures | |
| | | | | | | | | Monthly Expenditures | Reprogrammed during the Month | | Ending Balance |
| ACTIVE PROJECTS: | | | | | | | | | | | |
| Habitat for Humanity | FY 14 - 15 | \$ - | 107,842 | \$ 107,842 | \$ 87,842 | \$ 20,000 | \$ 20,000 | \$ - | \$ - | \$ 20,000 | \$ 22,842 |
| City of CC - Reimbursement | FY 06 - 07 | 52,500 | 109,356 | 161,856 | 108,862 | 52,994 | 52,994 | - | - | 52,994 | - |
| Affordable Housing Projects - (Approved by Board and City Council) | FY 09 - 10 | 500,000 | 2,043,123 | 2,543,123 | 2,543,123 | - | - | - | - | - | - |
| Homebuyer Assistance Program | FY 14 - 15 | - | 780,000 | 780,000 | 536,209 | 243,791 | 243,791 | - | - | 243,791 | 106,875 |
| CC Housing Authority La Armada II | FY 14 - 15 | - | 500,000 | 500,000 | 350,000 | 150,000 | 150,000 | - | - | 150,000 | 350,000 |
| Available for Projects | FY 15 - 16 | 500,000 | (249,747) | 250,253 | - | 250,253 | 250,253 | - | - | 250,253 | - |
| | | \$ 1,052,500 | \$ 3,290,574 | 4,343,074 | 3,626,036 | 717,038 | 717,038 | - | - | 717,038 | 479,717 |
| CLOSED PROJECTS: | | | | | | | | | | | |
| City of CC - Model Block Program | FY 14 - 15 | 200,000 | (42,842) | 157,158 | 157,158 | - | - | - | - | - | - |
| Nueces County Community Action Agency | FY 09 - 10 | 1,110,000 | (147,799) | 962,201 | 962,201 | - | - | - | - | - | - |
| Marketing for Housing Programs | FY 08 - 09 | 30,000 | (30,000) | - | - | - | - | - | - | - | - |
| City of CC - HOME Project | FY 09 - 10 | 245,000 | - | 245,000 | 245,000 | - | - | - | - | - | - |
| Extreme Homes | FY 09 - 10 | 160,067 | - | 160,067 | 160,067 | - | - | - | - | - | - |
| Nueces County Community Action Agency-Marketing Campaign | FY 08 - 09 | 25,000 | - | 25,000 | 25,000 | - | - | - | - | - | - |
| Vanguard Hall - Homebuyer Assistance | FY 10 - 11 | 100,000 | - | 100,000 | 100,000 | - | - | - | - | - | - |
| Habitat for Humanity | FY 13 - 14 | 310,000 | - | 310,000 | 310,000 | - | - | - | - | - | - |
| CBCIL - Home of Your Own | FY 10 - 11 | 20,000 | - | 20,000 | 20,000 | - | - | - | - | - | - |
| Catholic Charities | FY 08 - 09 | 56,000 | - | 56,000 | 56,000 | - | - | - | - | - | - |
| CC Community Development Corporation | FY 07 - 08 | 121,500 | - | 121,500 | 121,500 | - | - | - | - | - | - |
| | | \$ 2,377,567 | \$ (220,641) | \$ 2,156,926 | \$ 2,156,926 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | \$ 3,430,067 | \$ 3,069,933 | \$ 6,500,000 | \$ 5,782,962 | \$ 717,038 | \$ 717,038 | \$ - | \$ - | \$ 717,038 | \$ 479,717 |

** Not approved by City Council

RECAP OF ECONOMIC DEVELOPMENT FUND

| | |
|---|---------------------|
| Fund Balance at September 30, 2015 | \$ 6,642,463 |
| Budgeted Revenue for FY 2015-2016 | 7,458,113 |
| Actual Revenue to-Date | - |
| Projected Shortfall | (249,958) |
| Total funds available | \$ 13,850,618 |
| Amount committed for Major Business Incentives for FY 2015-2016 | \$ 4,633,219 |
| Amount committed for Small Business Projects for FY 2015-2016 | 751,442 |
| Amount committed for Affordable Housing for FY 2015-2016 | 717,038 |
| Budgeted Debt Service Payments and Other Misc Expenses for FY 2015-2016 | 2,173,974 |
| Total funds committed | \$ 8,275,673 |
| Paid Commitments to-Date | \$ 1,785,402 |
| Paid Expenses to-Date | 180,326 |
| | \$ 1,965,728 |
| Available Balance in the Fund for FY 2015-2016 | <u>\$ 3,609,217</u> |

**Homebuyer Assistance Program - Approved
by Board and City Council) as of
June 30, 2016**

| | |
|---|-------------------|
| | \$ 243,791 |
| Committed/Unpaid | |
| 3305 Brawner Parkway | 10,000 |
| 6905 Sandra Lane, Unit 103 | 10,000 |
| 618 Scott Drive | 10,000 |
| | <u>30,000</u> |
| Remaining Balance to include Committed Unpaid and Funded as of July 31, 2016 | <u>\$ 213,791</u> |

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of June 30, 2016**

| Major Business Incentives - Projects Approved by Board and City Council | | | | | | | | | | |
|---|---------------------------|--------------------|----------------------|---------------------|---------------------|---------------------------------|---------------------|-------------------|-------------------|-------------------|
| Project | Contractual Commitment | Reprogrammed | Revised Contract | Expended This Year | Expended to Date | Balance Unpaid but Committed | FY 15-16 | FY 16-17 | FY 17-18 | FY19-25 |
| TAMUCC - Research Laboratories | 1,000,000 | - | 1,000,000 | 77,627 | 936,165 | 63,835 | 63,835 | - | - | - |
| Oneta | 300,000 | - | 300,000 | 60,000 | 300,000 | - | - | - | - | - |
| Majek Boats | 360,000 | - | 360,000 | 30,000 | 299,487 | 60,513 | 30,513 | 30,000 | - | - |
| CMC | 132,600 | - | 132,600 | - | 79,560 | 53,040 | 26,520 | 26,520 | - | - |
| Kanon Services | 120,000 | - | 120,000 | - | 72,000 | 48,000 | 24,000 | 24,000 | - | - |
| Motorglobe | 125,000 | (50,000) | 75,000 | - | - | 75,000 | 25,000 | 25,000 | 25,000 | - |
| HEB Bakery | 1,100,000 | - | 1,100,000 | - | 340,000 | 760,000 | 170,000 | 170,000 | 420,000 | - |
| M & G Group | 3,000,000 | - | 3,000,000 | - | - | 3,000,000 | 3,000,000 | - | - | - |
| Del Mar College Process | 1,390,071 | - | 1,390,071 | 645,451 | 1,158,301 | 231,770 | 231,770 | - | - | - |
| Texas A&M - Electrical Engineering | 1,000,000 | - | 1,000,000 | - | - | 1,000,000 | 1,000,000 | - | - | - |
| CC Cold Storage, LLC and South Texas Cold Storage, LLC | 265,000 | - | 265,000 | - | - | 265,000 | 53,000 | 53,000 | 53,000 | 106,000 |
| Hausman Foods, LLC | 205,920 | - | 205,920 | 41,184 | 74,131 | 131,789 | 8,237 | 41,184 | 41,184 | 41,184 |
| Govind Development, LLC | 908,000 | - | 908,000 | 151,006 | 453,606 | 454,394 | 344 | 151,350 | 151,350 | 151,350 |
| QSROnline.com | 129,500 | - | 129,500 | 25,900 | 25,900 | 103,600 | - | 25,900 | 25,900 | 51,800 |
| Sitel Operating Corporation ** | 500,000 | - | 500,000 | - | - | 500,000 | - | 100,000 | 100,000 | 300,000 |
| Totals | \$ 10,536,091 | \$ (50,000) | \$ 10,486,091 | \$ 1,031,168 | \$ 3,739,150 | \$ 6,746,941 | \$ 4,633,219 | \$ 646,954 | \$ 816,434 | \$ 650,334 |

** Not approved by City Council

RECAP OF ECONOMIC DEVELOPMENT FUND

| | |
|---|---------------------|
| Fund Balance at September 30, 2015 | \$ 6,642,463 |
| Budgeted Revenue for FY 2015-2016 | 7,458,113 |
| Actual Revenue to-Date | - |
| Projected Shortfall | (249,958) |
| Total funds available | \$ 13,850,618 |
| Amount committed for Major Business Incentives for FY 2015-2016 | \$ 4,633,219 |
| Amount committed for Small Business Projects for FY 2015-2016 | 751,442 |
| Amount committed for Affordable Housing for FY 2015-2016 | 717,038 |
| Budgeted Debt Service Payments and Other Misc Expenses for FY 2015-2016 | 2,173,974 |
| Total funds committed | \$ 8,275,673 |
| Paid Commitments to-Date | \$ 1,785,402 |
| Paid Expenses to-Date | 180,326 |
| | \$ 1,965,728 |
| Available Balance in the Fund for FY 2015-2016 | <u>\$ 3,609,217</u> |

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of June 30, 2016

| Small Business Projects - Approved by Board and City Council | | | | | | | | | | | | |
|--|---|-------------------------------------|--|--|-------------------------------------|--------------------|--|---------------------------------|------------|------------|---------|----------|
| Project | FY 2015-2016 Contractual Commitment | FY 2015-2016 Expended to Date | Remaining FY 2015-2016 Commitments | FY 2014-2015 Contractual Commitments | FY 2014-2015 Expended to Date | Paid in FY 2016 | Remaining FY 2014-2015 Commitments | Balance Unpaid but Committed | FY14-15 | FY15-16 | FY16-17 | FY 17-18 |
| LIFTFUND, INC | 250,000 | 159,780 | 90,220 | 250,000 | 157,885 | | 92,115 | 182,335.00 | \$ 92,115 | \$ 90,220 | \$ - | \$ - |
| Texas A&M Internship | 238,635 | | 238,635 | 190,635 | 99,208 | 2,205 | 89,222 | 327,857.00 | 89,222 | 238,635 | - | - |
| Del Mar College Internship | 217,223 | 30,950 | 186,273 | 173,223 | 137,799 | 26,175 | 9,249 | 195,522.00 | 9,249 | 186,273 | - | - |
| SCORE | 50,000 | 34,692 | 15,308 | 50,000 | 39,967 | | 10,033 | 25,341.00 | 10,033 | 15,308 | - | - |
| Del Mar College - PTAC | 37,500 | 17,238 | 20,262 | 46,313 | 42,711 | 3,477 | 125 | 20,387.00 | 125 | 20,262 | - | - |
| Del Mar Fast Trac Growth Venture | - | - | - | 60,000 | Accrued to FY 2014 Calendar Year | | - | - | - | - | - | - |
| | | | | | | | | | | | | |
| | \$ 793,358 | 242,660 | \$ 550,698 | \$ 770,171 | 477,570 | 31,857 | \$200,744 | \$ 751,442 | \$ 200,744 | \$ 550,698 | \$ - | \$ - |
| | | | | | | | | | | | | |

RECAP OF ECONOMIC DEVELOPMENT FUND

| | |
|---|------------------|
| Fund Balance at September 30, 2015 | \$ 6,642,463 |
| Budgeted Revenue for FY 2015-2016 | 7,458,113 |
| Actual Revenue to-Date | - |
| Projected Shortfall | (249,958) |
| Total funds available | \$ 13,850,618 |
| Amount committed for Major Business Incentives for FY 2015-2016 | \$ 4,633,219 |
| Amount committed for Small Business Projects for FY 2015-2016 | 751,442 |
| Amount committed for Affordable Housing for FY 2015-2016 | 717,038 |
| Budgeted Debt Service Payments and Other Misc Expenses for FY 2015-2016 | 2,173,974 |
| Total funds committed | \$ 8,275,673 |
| Paid Commitments to-Date | \$ 1,785,402 |
| Paid Expenses to-Date | 180,326 |
| | \$ 1,965,728 |
| Available Balance in the Fund for FY 2015-2016 | \$ 3,609,217 |
| Total 2016 Expenses | \$274,517 |