

RESOLUTION

Resolution approving a Second Amendment to the Tax Increment Reinvestment Zone #3 Amended Project & Financing Plan

WHEREAS, in 2008, through Ordinance 027996, the City of Corpus Christi (the "City") created Tax Increment Reinvestment Zone #3 (TIRZ #3) over a portion of the City that includes the City's Downtown area;

WHEREAS, a change in the economic climate immediately after the creation of TIRZ #3 hindered the performance of the fund and prevented any investment from occurring until now;

WHEREAS, the Board of TIRZ #3 (the "Board") adopted the Tax Increment Reinvestment Zone #3 Amended Project & Financing Plan by Resolution; and

WHEREAS, the Board wishes to make certain changes and amendments to the Project & Financing Plan;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TAX REINVESTMENT ZONE #3:

SECTION 1. The Board adopts the attached **Amended Project and Financing Plan**.

This resolution takes effect upon Board approval on this the ____ day of _____, 2016.

ATTEST: THE BOARD OF TAX REINVESTMENT ZONE #3

Rebecca Huerta
Secretary

Carolyn Vaughn
Chair

APPROVED: ____ day of _____, 2016.

Corpus Christi, Texas

_____ of _____, _____

The above resolution was passed by the following vote:

Carolyn Vaughn _____

Rudy Garza _____

Chad Magill _____

Nelda Martinez _____

Colleen McIntyre _____

Lucy Rubio _____

Brian Rosas _____

Mark Scott _____

Michael Hunter _____

Mike Pusley _____

Claudia Jackson _____

Stefany Schade _____