



## **AGENDA MEMORANDUM**

Public Hearing for the City Council Meeting of August 30, 2016

**DATE:** August 12, 2016

**TO:** Margie C. Rose, City Manager

**FROM:** Christine Garza, M.B.A. Interim Assistant Director of Management & Budget  
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### Public Hearing on Fiscal Year 2016-2017 Operating Budget

#### **CAPTION:**

Public hearing for the City of Corpus Christi Fiscal Year 2016-2017 Operating Budget for August 30, 2016 during the regular City Council meeting beginning at 11:30 am at City Hall, 1201 Leopard Street, Corpus Christi, Texas. This budget will raise more total property taxes than last year's budget by \$5,119,202 (General Fund \$3,138,202 Debt Service Fund \$1,981,000), or 4.8%, and of that amount an estimated \$2,436,281 is tax revenue to be raised from new property added to the tax roll this year.

#### **PURPOSE:**

Section 102.006 of the Texas Local Government Code requires the governing body of a municipality shall hold a public hearing on the proposed budget. Any person may attend and may participate in the hearing.

#### **BACKGROUND AND FINDINGS:**

City Charter requires City Council to review and act on the Operating Budget on a yearly basis.

#### **ALTERNATIVES:**

None. This public hearing and approval of budget is required by City Charter.

#### **OTHER CONSIDERATIONS:**

None.

#### **CONFORMITY TO CITY POLICY:**

This item conforms to City Policy.

#### **EMERGENCY / NON-EMERGENCY:**

This is a non-emergency item.

**DEPARTMENTAL CLEARANCES:**

Office of Management and Budget

**FINANCIAL IMPACT:**

☒ Operating

☒ Revenue

☐ Capital

☐ Not applicable

<b>Fiscal Year: 2016-2017</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

**Comments:**

**RECOMMENDATION:****LIST OF SUPPORTING DOCUMENTS:**

FY 2016-2017 Operating Budget Presentation  
Schedule of Amendments