

AGENDA MEMORANDUM

Future Item for the City Council Meeting of September 13, 2016 Action Item for the City Council Meeting of September 20, 2016

DATE: August 22, 2016

TO: Margie C. Rose, City Manager

FROM: Mike Culbertson, COO - CCREDC

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Grant for Service Corps of Retired Executives (SCORE) Chapter 221

CAPTION:

Resolution approving an amended Small Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation and Service Corps of Retired Executives (SCORE) Chapter 221 to provide a grant up to \$52,600 for their small business assistance program and authorizing the City Manager, or designee, to execute a Project Support Agreement with the Corpus Christi Business and Job Development Corporation to administer the Small Business Incentives Agreement.

PURPOSE:

Approve a Type A Grant for SCORE for their small business support program for fiscal year 2017.

BACKGROUND AND FINDINGS:

SCORE has been aiding small businesses in Corpus Christi through their outreach by holding workshops on various subjects of use to the small business owner, and by providing counseling through face to face meetings and through emails. SCORE will have a contractor to coordinate the workshops and the advertising for these workshops. They have helped over 2,000 small businesses in the city each year for the past three years. SCORE has received funding since 2008. The Board approved the Small Business Assistance budget in July that included this program.

The Board asked that SCORE record the number of unique business contacts in the future and that requirement has been added.

The Board of Directors of the Corpus Christi Regional Economic Development Corporation recommended approval during their August 11, 2016 meeting. The Type A Board approved this grant at their August 15, 2016 meeting.

ALTERNATIVES:

The Council may choose to not fund the program or fund it at a different amount.

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

This project is consistent with the City's stated goals of promoting economic development and helping small businesses thrive in Corpus Christi.

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

FINANCIAL IMPACT:

x Operating	□ Revenue	□ Capital	□ Not applicable

Fiscal Year: 2016- 2017	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget			52,600	52,600
Encumbered / Expended Amount				
This item			52,600	52,600
BALANCE			0	0

Fund: 1140 Type A Small Projects

Comments: This item was approved in the Type A Small Business budget for fiscal year 2017.

RECOMMENDATION:

Staff recommends approval of a grant of \$52,600 for SCORE for the fiscal year 2017.

LIST OF SUPPORTING DOCUMENTS:

Resolution - SCORE
FY 17 Business Incentive Agreement – SCORE
FY 17 Project Support Agreement –SCORE