

MINUTES

CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION (CCCIC) REGULAR MEETING September 8, 2015 6:10 P.M.

PRESENT

Board of Directors

Vacant, President
Lillian Riojas, Vice-President
Rudy Garza
Colleen McIntyre
Chad Magill
Nelda Martinez
Mark Scott

Officers

Ron L. Olson, General Manager
Rebecca Huerta, Secretary
Paul Pierce, Asst. Secretary
Constance P. Sanchez, Treasurer
Alma Casas, Asst. Treasurer

Vice-President Riojas called the meeting to order in the Council Chambers of City Hall at 6:10 p.m. Secretary Huerta verified that a quorum was present to conduct the meeting and notice of the meeting had been posted.

Vice-President Riojas moved to Item 3 and called for the appointment of Brian Rosas, Carolyn Vaughn, and Lucy Rubio to the CCCIC Board. Ms. Martinez made a motion, seconded by Mr. Magill, and passed.

Vice-President Riojas moved to Item 4 and called for the Election of Officers. A motion was made by Ms. Martinez to appoint Lillian Riojas as President, seconded by Ms. McIntyre, and passed. A motion was made by Mr. Magill to appoint Brian Rosas as Vice-President, seconded by Ms. Martinez, and passed. A motion was made by Ms. McIntyre to elect Rebecca Huerta as Secretary, Paul Pierce as Assistant Secretary, Constance P. Sanchez as Treasurer, Alma Casas as Assistant Treasurer, and Ronald L. Olson as General Manager, seconded by Mr. Magill, and passed.

Vice-President Riojas moved to Item 5 and called for the approval of the minutes from the October 28, 2014 meeting. Mr. Garza made a motion to approve the minutes as presented, seconded by Ms. McIntyre, and passed.

President Riojas moved to Item 6 and called for the Financial Statement. Treasurer Constance Sanchez referred to the summary of transactions for the twelve months ending June 30, 2015 and the fund balance was \$14,759,559. The Board had no questions.

President Riojas moved to Item 7. Director of Neighborhood Services Department (NSD), Mr. Eddie Ortega, explained that Item 7 is a motion to approve a loan commitment of \$300,000 for the 911 Glenoak Apartment project, and that the loan to be made is from funds provided through the U. S. Department of Housing and Urban Development's HOME Program at 3% interest for a 40-year term with payments amortized over 40 years and paid from available net cash flow, subject to execution of the funding agreements. President Riojas asked for discussion from the Directors. Ms. McIntyre stated this was going to be an exciting project and it was a great opportunity to have an updated apartment complex. Mr. Ortega stated the

demolition will replace 68 units and it is a \$14,000,000 project. A motion to approve Item 7 was made by Ms. McIntyre, seconded by Mr. Magill, and passed.

President Riojas called for public comment. There was none. Mr. Garza asked who to refer an attorney to regarding paying off a deed of trust with the CCCIC. Ms. Martinez stated the item had been taken care of, but to send the letter to City Attorney Miles Risley.

There being no further business to come before the Board, President Riojas adjourned the meeting at 6:16 p.m. on September 8, 2015.