

CITY OF CORPUS CHRISTI
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION
COMBINED BALANCE SHEET
July 31, 2016

ASSETS	Loan Program Fund	HOME Program Fund	Total
Cash and investments	\$ 2,294,994	\$ 479,498	\$ 2,773,885
Mortgages receivable, net of allowance	7,575,522	3,483,545	11,059,067
Investment in property (net of accumulated depreciation)	71,002	0	0
	<u>71,002</u>	<u>0</u>	<u>71,002</u>
Total assets	<u>\$ 9,941,518</u>	<u>\$ 3,963,043</u>	<u>\$ 13,903,954</u>
 <u>LIABILITIES AND FUND BALANCE</u>			
Liabilities:			
Deposits	<u>\$ 12,692</u>	<u>\$ 158</u>	<u>\$ 12,850</u>
Total liabilities	<u>12,692</u>	<u>158</u>	<u>12,850</u>
Fund Balance:			
Reserved for mortgages	7,575,522	3,483,545	11,059,067
Reserved for Investments	71,002	0	71,002
Unreserved	<u>2,282,302</u>	<u>479,340</u>	<u>2,761,035</u>
Total fund balance	<u>9,928,827</u>	<u>3,962,885</u>	<u>13,891,105</u>
Total liabilities and fund balance	<u>\$ 9,941,518</u>	<u>\$ 3,963,043</u>	<u>\$ 13,903,954</u>

CITY OF CORPUS CHRISTI
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE TEN MONTHS ENDED JULY 31, 2016

	Loan Program Fund	HOME Program Fund	Total
Revenues:			
Contribution from Federal Government	\$ -	\$ 1,513,579	\$ 1,513,579
Interest on loans	35,592	11,120	46,712
Interest on investments	179	60	239
Miscellaneous	2,097	751	2,848
Total revenues	37,868	1,525,510	1,563,377
Expenditures:			
Grants	29,023	65,413	94,436
Community Development administration	0	43,556	43,556
Loan processing	207,765	1,481,464	1,691,152
Miscellaneous	2,795	0	2,795
Depreciation expense	8,081	0	8,081
Total expenditures	247,664	1,590,433	1,840,020
Excess (Deficit)of revenues and other financing sources over expenditures and other uses	(209,796)	(64,924)	(276,643)
Fund balances at June 30, 2015	10,138,623	4,027,809	14,167,748
Fund balances at July 31, 2016	\$ 9,928,827	\$ 3,962,885	\$ 13,891,105