

ORDINANCE

AUTHORIZING THE CITY MANAGER TO EXECUTE FORTY-YEAR LEASE AGREEMENT WITH SQH SPORTS & ENTERTAINMENT, INC. FOR LEASE OF APPROXIMATELY 68 ACRES LOCATED NEAR INTERSECTION OF STATE HIGHWAY 286 AND FM 43 FOR CONSTRUCTION AND OPERATION OF A REGIONAL YOUTH SPORTS COMPLEX, INCLUDING RIGHT OF FIRST REFUSAL ON ADJACENT 30 ACRE TRACT; AND PROVIDING FOR PUBLICATION

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI TEXAS THAT

SECTION 1. The City Manager or her designee is authorized to execute a Lease Agreement with SQH Sports & Entertainment, Inc. for lease of 40 years with up to 5 additional five-year extensions of approximately 68 acres located near intersection of State Highway 286 and FM 43 for construction and operation of a regional youth sport complex, including option to lease adjacent 30 acres. A copy of the lease is on file with the City Secretary.

SECTION 2. Publication shall be made as required by the City Charter.

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2016, by the following vote:

Nelda Martinez _____	Brian Rosas _____
Rudy Garza _____	Lucy Rubio _____
Chad Magill _____	Mark Scott _____
Colleen McIntyre _____	Carolyn Vaughn _____
Michael Hunter _____	

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 2016, by the following vote:

Nelda Martinez _____	Brian Rosas _____
Rudy Garza _____	Lucy Rubio _____
Chad Magill _____	Mark Scott _____
Colleen McIntyre _____	Carolyn Vaughn _____
Michael Hunter _____	

PASSED AND APPROVED, this the _____ day of _____, 2016.

ATTEST:

Rebecca Huerta
City Secretary

Nelda Martinez
Mayor