

Ordinance

Approving a Business Incentive Agreement between the Corpus Christi Business and Job Development Corporation ("Type A Corporation") and Sitel, Inc ("Sitel") to provide a grant of up to \$500,000, for the creation of jobs and authorizing the City Manager, or designee, to execute a Business Incentive Project Service Agreement with the Type A Corporation regarding implementation and administration of the Sitel Business Incentive Agreement for the creation of jobs; and appropriating \$500,000 from the unreserved fund balance in the No. 1140 Business/Job Development Fund for said business incentive grant from the Type A Corporation to Sitel; and changing the FY 2016-2017 operating budget, adopted by Ordinance No. 030965, by increasing proposed expenditures by \$500,000.

Whereas, the Type A Corporation has budgeted funds to assist businesses create or retain jobs in the City of Corpus Christi, Texas ("City").

Whereas, the Type A Corporation has requested proposals from businesses that will create or retain jobs within the City, and determined that the proposal from Sitel for the creation of at least 500 full-time jobs with an annual payroll of at least \$10,904,800 over a five year period will best satisfy this goal;

Whereas, City Council deems that it is the best interest of the City and citizens to approve the business incentive agreement for creation of jobs between the Type A Corporation and Sitel;

Whereas, there is a need for a business incentive project service agreement between the City and the Type A Corporation for the implementation and administration of the business incentive agreement for the creation of jobs between the Type A Corporation and Sitel; and

Whereas, the Board of the Directors of the Type A Corporation (the "Board") approved an agreement with Sitel for an incentive in the amount of \$500,000 in its meeting on June 20, 2016.

Now, therefore, be it resolved by the City Council of the City of Corpus Christi, Texas:

SECTION 1. That the business incentive agreement between the Type A Corporation and Sitel, which provides for the creation of jobs within the City of Corpus Christi, is approved.

SECTION 2. That the City Manager, or designee, is authorized to execute a project service agreement between the City and Type A Corporation for the implementation and administration of the business incentive agreement with Sitel, which is attached to this resolution as Exhibit B.

SECTION 3. That \$500,000 from the unreserved fund balance in the No. 1140 Business/Job Development Fund is appropriated for a business incentive grant from the Type A Corporation to Sitel for the creation of jobs.

SECTION 4. That Ordinance No. 030965, which adopted the FY 2016-2017 Operating Fund, is changed to increase proposed expenditures in the No. 1140 Business/Job Development Fund by \$500,000 for a business incentive grant from the Type A Corporation to Sitel for the creation of jobs.

ATTEST:

THE CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Nelda Martinez
Mayor

APPROVED: ____ day of _____, 2016.

Corpus Christi, Texas

That the foregoing ordinance was read for the first time and passed to its second reading on this the ____ day of _____, 2016, by the following vote:

Nelda Martinez	_____
Rudy Garza	_____
Michael Hunter	_____
Chad Magill	_____
Colleen McIntyre	_____
Brian Rosas	_____
Lucy Rubio	_____
Carolyn Vaughn	_____
Mark Scott	_____

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 2016, by the following vote:

Nelda Martinez	_____
Rudy Garza	_____
Michael Hunter	_____
Chad Magill	_____
Colleen McIntyre	_____
Brian Rosas	_____
Lucy Rubio	_____
Carolyn Vaughn	_____
Mark Scott	_____

PASSED AND APPROVED, this the _____ day of _____, 2016.

ATTEST:

Rebecca Huerta
City Secretary

Nelda Martinez
Mayor