

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of August 31, 2016

Small Business Projects - Approved by Board and City Council									
Project	FY 2015-2016 Contractual Commitment	FY 2015-2016 Expended to Date	Remaining FY 2015-2016 Commitments	FY 2014-2015 Contractual Commitments	FY 2014-2015 Expended to Date	Paid in FY 2016	Remaining FY 2014-2015 Commitments *	Balance Unpaid but Committed	FY15-16
LIFTFUND, INC	\$ 250,000	\$ 229,205	\$ 20,795	\$ 250,000	\$ 157,885		\$ -	\$ 20,795	\$ 20,795
Texas A&M Internship	238,635	16,552	222,083	190,635	99,208	2,205	-	222,083	222,083
Del Mar College Internship	217,223	51,200	166,023	173,223	137,799	26,175	-	166,023	166,023
SCORE	50,000	41,000	9,000	50,000	39,967		-	9,000	9,000
Del Mar College - PTAC	37,500	23,464	14,036	46,313	42,711	3,477	-	14,036	14,036
Del Mar Fast Trac Growth Venture	-	-	-	60,000	Accrued to FY 2014 Calendar Year		-	-	-
	\$ 793,358	\$ 361,421	\$ 431,937	\$ 770,171	\$ 477,570	\$ 31,857	\$ -	\$ 431,937	\$ 431,937

* Council approval pending on deobligating \$200,744

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2015	\$ 6,642,463
Budgeted Revenue for FY 2015-2016	7,458,113
Actual Revenue to-Date	-
Projected Shortfall	(841,247)
Total funds available	\$ 13,259,329
Amount committed for Major Business Incentives for FY 2015-2016	\$ 4,464,864
Amount committed for Small Business Projects for FY 2015-2016	431,937
Amount committed for Affordable Housing for FY 2015-2016	548,205
Budgeted Debt Service Payments and Other Misc Expenses for FY 2015-2016	71,378
Total funds committed	\$ 5,516,384
Paid Commitments to-Date	\$ 2,216,351
Paid Expenses to-Date	2,282,922
	\$ 4,499,273
Available Balance in the Fund for FY 2015-2016	\$ 3,243,672

Total 2016 Expenses
\$393,278

Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through August 31, 2016

Affordable Housing - Projects Approved by Board and City Council							Monthly Activity				Year-to-Date
Project	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Reprogrammed			YTD Expenditures
								Monthly Expenditures	during the Month	Ending Balance	
ACTIVE PROJECTS:											
Habitat for Humanity	FY 14 - 15	\$ -	107,842	\$ 107,842	\$ 87,842	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ 22,842
City of CC - Reimbursement	FY 06 - 07	52,500	109,356	161,856	108,862	52,994	52,994	-	-	52,994	-
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Homebuyer Assistance Program	FY 14 - 15	-	780,000	780,000	555,042	224,958	234,958	10,000	-	224,958	125,708
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	150,000	150,000	-	-	500,000
Available for Projects	FY 15 - 16	500,000	(249,747)	250,253	-	250,253	250,253	-	-	250,253	-
		\$ 1,052,500	\$ 3,290,574	4,343,074	3,794,869	548,205	708,205	160,000	-	548,205	648,550
CLOSED PROJECTS:											
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 3,430,067	\$ 3,069,933	\$ 6,500,000	\$ 5,951,795	\$ 548,205	\$ 708,205	\$ 160,000	\$ -	\$ 548,205	\$ 648,550

** Not approved by City Council

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Available Balance in the Fund for FY 2015-2016	<u>\$ 3,243,672</u>

Homebuyer Assistance Program - Approved by Board and City Council) as of August 31, 2016

	\$ 224,958
Committed/Unpaid	
6905 Sandra Lane, Unit 103	10,000
4617 Archer	10,000
1057 Bobalo Drive	10,000
1815 country Dawn Drive	10,000
	<u>40,000</u>
Remaining Balance to include Committed Unpaid and Funded as of September 30, 2016	<u><u>\$ 184,958</u></u>

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of August 31, 2016**

Major Business Incentives - Projects Approved by Board and City Council										
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY 15-16	FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	1,000,000	-	1,000,000	141,462	1,000,000	-	-	-	-	-
Oneta	300,000	-	300,000	60,000	300,000	-	-	-	-	-
Majek Boats	360,000	-	360,000	30,000	299,488	60,512	30,513	30,000	-	-
CMC	132,600	-	132,600	26,520	106,080	26,520	-	26,520	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	24,000	24,000	-	-
Motorglobe *	125,000	(75,000)	50,000	-	-	50,000	-	25,000	25,000	-
HEB Bakery	850,000	250,000	1,100,000	-	340,000	760,000	170,000	170,000	420,000	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-	-
Del Mar College Process	1,390,071	-	1,390,071	645,451	1,158,301	231,770	231,770	-	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	-	1,000,000	1,000,000	-	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	53,000	53,000	212,000	-	53,000	53,000	106,000
Hausman Foods, LLC	205,920	-	205,920	41,184	74,131	131,789	8,237	41,184	41,184	41,184
Govind Development, LLC	908,000	-	908,000	151,006	453,606	454,394	344	151,350	151,350	151,350
QSROnline.com	129,500	-	129,500	25,900	25,900	103,600	-	25,900	25,900	51,800
Sitel Operating Corporation **	500,000	-	500,000	-	-	500,000	-	-	200,000	300,000
Totals	\$ 10,286,091	\$ 175,000	\$ 10,461,091	\$ 1,174,523	\$ 3,882,506	\$ 6,578,585	\$ 4,464,864	\$ 546,954	\$ 916,434	\$ 650,334

* Council approval pending deobligated \$25,000

** Not approved by City Council

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