



**Amendment
City of Corpus Christi
Purchasing Department**

Service Agreement No.: 824

Amendment No.: 2

Date: November 18, 2016

Service Agreement Current Value: \$25,300.00

The **CITY OF CORPUS CHRISTI, TEXAS**, hereinafter referred to as the City, Foster & Foster Actuaries and Consultants, Ft. Meyers, FL, hereinafter referred to as the Contractor, do hereby make and enter into this Amendment which, together with the Service Agreement 824 and all other duly executed Amendments, constitutes the entire agreement under the above-referenced Service Agreement between the City and the Contractor.

I.

This Amendment modifies the Agreement to include Actuarial Services for the City of Corpus Christi's Human Resources Department under the above-referenced service agreement, effective upon an issuance of a notice to proceed and through the end date of the above-referenced service agreement.

II.

This Amendment modifies the Agreement Section 3 – Compensation and Payment to include Actuarial Services fees for the City of Corpus Christi's Human Resources Department. This amendment increases the current agreement value by an amount not to exceed \$34,500.00 from \$25,300.00 to a total value amount not to exceed \$59,800.00.

Section 3 – Compensation and Payment currently reads:

The total value of this agreement is not to exceed \$25,300.00, subject to the approved extensions and changes. Payment will be made for Services completed and accepted by the City within 30 days of acceptance, subject to receipt of an acceptable invoice. All pricing must be in accordance with the attached Bid/Pricing Schedule, as shown in Attachment B, the content of which is incorporated by reference into this Agreement as if fully set out herein its entirety.

Section 3 – Compensation and Payment now reads:

The total value of this agreement is not to exceed \$59,800.00, subject to the approved extensions and changes. Payment will be made for Services completed and accepted by the City within 30 days of acceptance, subject to receipt of an acceptable invoice. All pricing must be in accordance with the attached Bid/Pricing Schedule, as shown in Attachment B, the content of which is incorporated by reference into this Agreement as if fully set out herein its entirety.

III.

This Amendment amends the Agreement Attachment A – Scope of Work to add Human Resources Actuarial Services as attached.

IV.

This Amendment amends the Agreement Attachment B – Bid/Pricing Schedule to add Human Resources Actuarial Services as attached.

The Contractor and the City agree to and shall abide by all terms and conditions of the original Service Agreement and any Amendments to that Agreement, to the extent they are not in conflict with the terms of this Amendment.



Jason L. Franken, FSA, EA, MAAA
Foster & Foster Actuaries and Consultants

11/21/2016

Date

Maria Pedraza
Procurement Manager
City of Corpus Christi, Texas

Date

ATTACHMENT A – SCOPE OF WORK
Human Resources Actuarial Services

Annual Review of Self-Insured Health and Pharmacy Benefit Plans

- A. The City sponsors three self-insured health programs for which actuarial services are needed:
 - 1. Citicare, covering non-uniformed personnel (both active and retirees under the age of 65)
 - 2. Citicare Fire, covering the uniformed fire personnel
 - 3. Citicare Police and Citicare Police CDHP, covering uniformed police personnel
- B. For pharmacy benefits, the plan is attached to the participant's selected health plan.
- C. The annual actuarial review of the standard coverage portion of the State and Local health and pharmacy benefit plans must be completed by December 1 and include:
 - 1. Provide funding analysis for the City's self-funded health plans. Provide a report detailing the results of the plan.
 - 2. Computation of reserves for pending and incurred-but-not-to-reported claims. Provide a report detailing the results by plan.
 - 3. Forecast per employee per month (PEPM) costs for the following two years.

PROPOSED FEE

Foster & Foster will provide the City with the requested services for the following annual fees:

Annual Review of Self-Insured Health and Pharmacy Benefit Plans
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\$11,500
