

**Corpus Christi Business and Job Development Corporation  
Affordable Housing Contracts and Commitments  
Since Inception through November 30, 2016**

Affordable Housing - Projects Approved by Board and City Council							Monthly Activity				Year-to-Date
Project	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Since Inception		Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
				Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures						
ACTIVE PROJECTS:											
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 87,842	\$ 20,000	20,000	\$ -	\$ -	20,000	\$ -
City of CC - Reimbursement	FY 06 - 07	52,500	109,356	161,856	130,382	31,474	31,474	-	-	31,474	-
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Homebuyer Assistance Program**	FY 16 - 17	107,500	780,000	887,500	592,167	295,333	292,458	(2,875)	-	295,333	7,125
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-
Available for Projects**	FY 15 - 16	892,500	(249,747)	642,753	-	642,753	642,753	-	-	642,753	-
		\$ 1,552,500	\$ 3,290,574	4,843,074	3,853,514	989,560	986,685	(2,875)	-	989,560	7,125
CLOSED PROJECTS:											
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 3,930,067	\$ 3,069,933	\$ 7,000,000	\$ 6,010,440	\$ 989,560	\$ 986,685	\$ (2,875)	\$ -	\$ 989,560	\$ 7,125

\*\* Not approved by City Council

Note 1 - Not appropriated in the FY17 operating budget.

Note 2 - \$250,253 not appropriated in the FY17 operating budget.

**RECAP OF ECONOMIC DEVELOPMENT FUND**

Fund Balance at September 30, 2016	\$ 8,745,276
Budgeted Revenue for FY 2016-2017	5,808,106
Actual Revenue to-Date	<u>1,129,014</u>
Total funds available	\$ 15,682,396
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,881,927
Amount committed for Small Business Projects for FY 2016-2017	971,137
Amount committed for Affordable Housing for FY 2016-2017	989,560
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	<u>2,319,210</u>
Total funds committed	\$ 11,161,833
Paid Commitments to-Date	\$ 207,473
Paid Expenses to-Date	<u>6,467</u>
	\$ 213,940
Available Balance in the Fund for FY 2016-2017	<u>\$ 4,306,623</u>

**Homebuyer Assistance Program - Approved  
by Board and City Council) as of  
October 31, 2016**

\$ 295,333

**Committed/Unpaid**

333 Angelo Drive	10,000
1717 Triple Crown	10,000
4705 Wexford Drive	10,000
1628 Candlewood Drive	10,000

40,000

**Remaining Balance to include  
Committed Unpaid and Funded  
as of November 30, 2016**

\$ 255,333

**Corpus Christi Business and Job Development Corporation  
Major Business Incentives Contracts and Commitments  
As of November 30, 2016**

Major Business Incentives - Projects Approved by Board and City Council										
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed		FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	-
Oneta	300,000	-	300,000	-	300,000	-	-	-	-	-
Majek Boats	360,000	-	360,000	-	299,488	60,512	60,512	-	-	-
CMC	132,600	-	132,600	-	106,080	26,520	26,520	-	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	48,000	-	-	-
Motorglobe	125,000	(75,000)	50,000	-	-	50,000	25,000	25,000	-	-
HEB Bakery	850,000	250,000	1,100,000	-	340,000	760,000	340,000	420,000	-	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-	-
Del Mar College Process	1,390,071	-	1,390,071	-	1,158,301	231,770	231,770	-	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	129,890	129,890	870,110	870,110	-	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	53,000	212,000	53,000	53,000	106,000	-
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789	49,421	41,184	41,184	-
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394	151,694	151,350	151,350	-
QSROnline.com	129,500	-	129,500	-	25,900	103,600	25,900	25,900	51,800	-
Sitel Operating Corporation **	500,000	-	500,000	-	-	500,000	-	200,000	300,000	-
Texas A&M - Civil & Industrial Engineering	2,000,000.00	-	2,000,000.00	-	-	2,000,000	2,000,000	-	-	-
Totals	\$ 12,286,091	\$ 175,000	\$ 12,461,091	\$ 129,890	\$ 4,012,396	\$ 8,448,695	\$ 6,881,927	\$ 916,434	\$ 650,334	

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**Corpus Christi Business and Job Development Corporation**  
**Small Business Projects Contracts and Commitments**  
**As of November 30, 2016**

Small Business Projects - Approved by Board and City Council											
<u>Project</u>	FY 2016-2017 Contractual Commitment	FY 2016-2017 Expended to Date	Remaining FY 2016-2017 Commitments	FY 2015-2016 Contractual Commitments	FY 2015-2016 Expended to Date	Paid in FY 2017	Remaining FY 2015-2016 Commitments	Balance Unpaid but Committed	<u>FY15-16</u>	<u>FY16-17</u>	<u>FY 17-18</u>
LIFTFUND, INC	250,000		250,000	250,000	244,516	4,224	1,260	251,260	\$ 1,260	\$ 250,000	\$ -
Texas A&M Internship	150,000	4,533	145,467	238,635	21,642	11,285	205,708	351,175	205,708	145,467	-
Del Mar College Internship	150,000		150,000	217,223	61,093	26,865	129,265	279,265	129,265	150,000	-
SCORE	52,600	12,911	39,689	50,000	49,253	702	45	39,734	45	39,689	-
Del Mar College - PTAC	48,490		48,490	37,500	26,350	9,937	1,213	49,703	1,213	48,490	-
	\$ 651,090	17,445	\$ 633,645	\$ 793,358	402,854	53,013	\$337,491	\$ 971,137	\$ 337,491	\$ 633,645	\$ -

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**Total 2017 Expenses**  
**\$70,457**